



## Vos conseillers à la Chambre de Commerce



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## Indicateurs clés

|                      |  |
|----------------------|--|
| Région               | 316 km <sup>2</sup>  |
| Population           | 416,338 (July 2017 est.)   |
| Type de gouvernement | republic   |
| Langues              | Maltese (official) 90.1%, English (official) 6%, multilingual 3%, other 0.9% (2005 est.) |
| PIB                  | \$18.53 billion (2017 est.)  |
| Taux de croissance   | 5.1% (2017 est.)   |
| IHD                  | 33   |
| Capitale             | Valletta   |



## Introduction

With a civilization that dates back thousands of years, Malta boasts some of the oldest megalithic sites in the world. Situated in the center of the Mediterranean, Malta's islands have long served as a strategic military asset, with the islands at various times having come under control of the Phoenicians, Carthaginians, Greeks, Romans,

Source: *The CIA World Factbook - Malta*

## Indicateurs macroéconomiques

Malta's free market economy – the smallest economy in the euro-zone – relies heavily on trade in both goods and services, principally with Europe. Malta produces less than a quarter of its food needs, has limited fresh water supplies, and has few domestic energy sources. Malta's economy is dependent on foreign trade, manufacturing, and tourism. Malta joined the EU in 2004 and adopted the euro on 1 January 2008.

Malta has weathered the euro-zone crisis better than most EU member states due to a low debt-to-GDP ratio and financially sound banking sector. It maintains one of the lowest unemployment rates in Europe, and growth has fully recovered since the 2009 recession. In 2014 through 2016, Malta led the euro zone in growth, expanding more than 4.5% per year.

Malta's services sector continues to grow, with sustained growth in the financial services and online gaming sectors. Advantageous tax schemes remained attractive to foreign investors, though EU discussions of anti-tax avoidance measures have raised concerns among Malta's financial services

and insurance providers, as the measures could have a significant impact on those sectors. The tourism sector also continued to grow, with 2016 showing record-breaking numbers of both air and cruise passenger arrivals.

Malta's GDP growth remains strong and is supported by a strong labor market. The government has implemented new programs, including free childcare, to encourage increased labor participation. The high cost of borrowing and small labor market remain potential constraints to future economic growth. Increasingly, other EU and European migrants are relocating to Malta for employment, though wages have remained low compared to other European countries. Inflation remains low.

Source: *The CIA World Factbook - Economic overview Malta*

#### IMF Statistics:

| Subject descriptor  | 2014       | 2015       | 2016       | 2017       | 2018       |
|---|------------|------------|------------|------------|------------|
| Gross domestic product, constant prices<br><i>Percent change</i>                    | 3.461      | 6.155      | 4.080      | 3.364      | 3.083      |
| Gross domestic product, current prices<br><i>U.S. dollars (Billions)</i>            | 10.754     | 9.752      | 10.463     | 11.151     | 11.798     |
| Gross domestic product per capita,<br>current prices<br><i>U.S. dollars (Units)</i> | 25,281.098 | 22,713.195 | 24,297.670 | 25,816.117 | 27,232.999 |
| Inflation, average consumer prices<br><i>Percent change</i>                         | 0.771      | 1.176      | 1.212      | 1.479      | 1.649      |
| Volume of imports of goods and services<br><i>Percent change</i>                    | -0.390     | 5.572      | 2.550      | 2.300      | 2.345      |
| Volume of exports of goods and services<br><i>Percent change</i>                    | -0.239     | 2.050      | 2.000      | 2.000      | 2.240      |
| Unemployment rate<br><i>Percent of total labor force</i>                            | 5.800      | 5.400      | 4.800      | 4.900      | 4.900      |
| Current account balance<br><i>U.S. dollars (Billions)</i>                           | 0.365      | 0.962      | 0.653      | 0.650      | 0.658      |
| Current account balance<br><i>Percent of GDP</i>                                    | 3.394      | 9.860      | 6.238      | 5.825      | 5.576      |

 Colored cells are estimates

Source: *IMF Statistics - Malta*

## Le Luxembourg et le pays

### Existing conventions and agreements

#### Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 29.04.1994 (Memorial 1995, A No.96, p.2231)
- Effective as of 01.01.1996 (Memorial 1995, A No.96, p.2231)
- Amendment of the Convention from 30.11.2011 (Memorial 2013, A No.114, p.1708)
- Effective as of 01.01.2014 (Memorial 2013, A No.114, p.1708)

#### Air Services agreement

- Agreement from 17.6.1991 (Memorial 1995, A, p. 1592)
- Effective as of 03.11.1995 (Memorial 1995, A, p. 2262)

Source: *Administration des contributions directes*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

## Contact points in Malta

### Embassy of the Grand Duchy of Luxembourg in Malta

Ambassador with residence in Rome: **Mr Paul DÜHR**

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### Honorary Consul

#### Mr David TONNA

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Source: *Ministry of Foreign Affairs of Luxembourg*

### Economic and Commercial Attaché (FIT) in charge of Malta

Economic and Commercial Attaché: **Mrs Sophie MASSAGÉ**

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Source: *FIT*

## Country risk as defined by Office du Dueroire for Malta

Dueroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Dueroire Office - Country Risk For Malta](#)

### Other useful links

- [CIA World Factbook on Malta](#)
- [Malte sur le site de l'Awex](#)
- [Malta Chamber of Commerce](#)
- [Doing Business in Malta](#)
- [Malta Enterprise - Doing Business in Malta](#)
- [Business First](#)

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## La Chambre de Commerce et le pays

*Aucun événement lié à ce pays*