



## Vos conseillers à la Chambre de Commerce



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## Indicateurs clés

Région	20,770 km <sup>2</sup>
Population	8,299,706 (July 2017 est.)
Type de gouvernement	parliamentary democracy
Langues	Hebrew (official), Arabic (used officially for Arab minority), English (most commonly used foreign language)
PIB	\$315.6 billion (2017 est.)
Taux de croissance	3.1% (2017 est.)
IHD	19
Capitale	Jerusalem

## Introduction

The State of Israel was declared in 1948, after Britain withdrew from its mandate of Palestine, the UN proposed partitioning the area into Arab and Jewish states, and Arab armies that rejected the UN plan were defeated. Israel was admitted as a member of the UN in 1949 and saw rapid population growth, primarily due to migration from Europe and the Middle East, over the following years. Israel fought wars against its Arab neighbors in 1967 and 1973, followed by peace treaties with Egypt in 1979 and Jordan in 1994. Israel and Palestinian officials signed a number of interim agreements in the 1990s that created an interim period of Palestinian self-rule in the West Bank and Gaza Strip, which Israel occupied in 1967. The most recent effort to negotiate final status issues took place in 2013-2014. Immigration to Israel continues, with 28,600 new immigrants, mostly Jewish, in 2016. The Israeli economy has undergone a dramatic transformation in the last 25 years, led by cutting-edge, high-tech sectors. Offshore gas discoveries in the Mediterranean, most notably in the Tamar and Leviathan gas fields, place Israel at the center of a potential regional natural gas market. However, longer-term structural issues such as low labor force participation among minority populations, low workforce productivity, high costs for housing and consumer staples, and a lack of competition, remain a concern for many Israelis and an important consideration for Israeli politicians. Prime Minister Benjamin NETANYAHU has led the Israeli Government since 2009; he formed the current center-right coalition following the 2015 elections.

Source: *The CIA World Factbook - Israel*

## Indicateurs macroéconomiques

Growth is projected to strengthen to over 3½ per cent in 2018 and 2019. Support from fiscal easing, very low interest rates and a stronger external environment will boost demand and employment. In a tight labour market, rising wage pressures are projected to lead to a steady increase in inflation.

The monetary authorities must stand ready to gradually raise interest rates once inflation is sustainably back in the 1-3% targeted range. Higher social spending and expenditure on education and health care are welcome to foster more inclusive growth. The financing of these expenses with sufficient revenues would preserve budgetary room for manoeuvre and lower the risk of overheating. Reducing the existing large social disparities will be beneficial for growth, but will also requires intensifying structural reforms that improve the skills and productivity of disadvantaged groups.

Source: *OECD - Economic Forecast*

## IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
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Gross domestic product, constant prices <i>Percent change</i>	3.441	3.132	3.069	3.160	3.093
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	370.588	387.717	410.501	433.165	457.448
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	41,728.191	42,823.307	44,474.065	46,033.387	47,685.679
Inflation, average consumer prices <i>Percent change</i>	0.807	1.049	1.280	1.830	1.943
Volume of imports of goods and services <i>Percent change</i>	6.436	4.369	4.508	4.254	4.480
Volume of exports of goods and services <i>Percent change</i>	5.563	3.759	2.906	3.507	3.788
Unemployment rate <i>Percent of total labor force</i>	4.000	3.991	3.991	4.123	4.161
Current account balance <i>U.S. dollars (Billions)</i>	10.093	9.114	10.385	10.984	11.528
Current account balance <i>Percent of GDP</i>	2.724	2.351	2.530	2.536	2.520

 Colored cells are estimates

Source: *IMF Statistics - Israel*

## Le Luxembourg et le pays

### Existing conventions and agreements

#### Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 13.12.2004 (Memorial 2006, A, no. 81, p.1446)
- Effective as of 01.01.2004 (Memorial 2006, A, no. 81, p.1446)

#### Air Services agreement

- Agreement from 06.14.1994 (Memorial 1995, A, p. 1646)
- Effective as of 20.11.1995 (Memorial 1995, A, p. 2566)

Source: *Administration des contributions directes*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

### Contact points in Israel

Luxembourg is represented by [Ambassade Royale des Pays-Bas à Tel Aviv](#)

#### Honorary Consul

Honorary Consul with jurisdiction in Israel: **Mr Miron Chaim IZAKSON**

119, Rothschild Boulevard

IL-65271 Tel-Aviv

Tel: +972 3 68 55 092

Fax: +972 3 68 55 095

Email: [management\(at\)amina.co.il](mailto:management(at)amina.co.il)

#### Luxembourg Trade and Investment Office in Tel Aviv

**Mr Itai HORSTOCK**

Guinevere Ltd.

113 Hashmonaim Street  
Tel Aviv 67133 - Israel  
Tel: (+972) 3 6225 445  
Fax: (+972) 3 6225 448  
Website: [www.investinluxembourg.co.il](http://www.investinluxembourg.co.il)

Source: *Ministry of Foreign Affairs of Luxembourg*

### Country risk as defined by Office du Ducroire for Israel

Ducroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Ducroire Office - Country Risk for Israel](#)

**Luxembourg for Business market entry guide to Israel:** Market entry guides are brochure series published by the Ministry of the Economy and Foreign. The series focuses on worldwide markets, industries and business environments, providing comprehensive and in-depth analysis and guidelines. The brochures cover all aspects relating to a market entry including the economic, financial and legal frameworks. The brochures are a vast knowledge pool, compiled into a practice oriented document with many tips and important addresses.

### Other Useful Links:

- [CIA World factbook on Israel](#)
- [Israël sur le site de l'Awex](#)
- [Doing business in Israel](#)
- [Manufacturers' Association of Israel](#)
- [Economic Freedom Index - Israel](#)
- [Das ist Israel](#)

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## La Chambre de Commerce et le pays

### Événements à venir

- **28.04.2021**

#### **Go International: Israel**

The Luxembourg Chamber of Commerce, in partnership with the Ministry of the Economy, invites you to join them for the webinar Go International: Israel to...

### Événements passés

- **19.10.2020 - 21.10.2020**

#### **Cyber Week Online**

The Luxembourg Trade and Investment Office in Israel would like to invite you to take part in the upcoming "Cyber Week Online" which will take...

- **15.10.2018 - 17.10.2018**

#### **Accompanied Visit to Israel Industry 4.0 Conference**

The Luxembourg Chamber of Commerce is invited to attend the conference Israel Industry 4.0 (II4) taking place in Tel Aviv on October 16, 2018. We would...

- **24.10.2015 - 28.10.2015**

#### **Trade Mission to Israel**

The Chamber of Commerce of the Grand Duchy of Luxembourg in collaboration with the Ministry of the Economy will organise a multi-sectoral trade mission...

- **21.01.2012 - 26.01.2012**

### **Official mission to Israel**

From 21st to 26th of January 2012, the Luxembourg Chamber of Commerce, in close cooperation with the Ministry of the Economy and Luxembourg for...