



Vos conseillers à la Chambre de Commerce



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Indicateurs clés

Région	131,957 km ²
Population	10,768,477 (July 2017 est.)
Type de gouvernement	parliamentary republic
Langues	Greek (official) 99%, other (includes English and French) 1%
PIB	\$299.5 billion (2017 est.)
Taux de croissance	1.8% (2017 est.)
IHD	29
Capitale	Athens

Introduction

Greece achieved independence from the Ottoman Empire in 1830. During the second half of the 19th century and the first half of the 20th century, it gradually added neighboring islands and territories, most with Greek-speaking populations. In World War II, Greece was first invaded by Italy (1940) and subsequently occupied by Germany (1941-44); fighting endured in a protracted civil war between supporters of the king and other anti-communist and communist rebels. Following the latter's defeat in 1949, Greece joined NATO in 1952. In 1967, a group of military officers seized power, establishing a military dictatorship that suspended many political liberties and forced the king to flee the country. In 1974 following the collapse of the dictatorship, democratic elections and a referendum created a parliamentary republic and abolished the monarchy. In 1981, Greece joined the EC (now the EU); it became the 12th member of the European Economic and Monetary Union (EMU) in 2001. Greece has suffered a severe economic crisis since late 2009, due to nearly a decade of chronic overspending and structural rigidities. Since 2010, Greece has entered three bailout agreements with the European Commission, the European Central Bank (ECB), the IMF, and with the third, the European Stability Mechanism (ESM). The Greek Government agreed to its current, \$96 billion bailout in August 2015, which will conclude in August 2018.

Source: *The CIA World Factbook - Greece*

Indicateurs macroéconomiques

GDP growth is projected to rise to 2.3% in 2019. Exports will be the main driver of growth, benefitting from rising external demand and improved competitiveness. Investment and private consumption will recover as confidence rebuilds, following improved fiscal credibility. Continuing high excess capacity will limit price and wage pressures.

In 2018, the budget surplus will out-perform the medium-term target, through restrained expenditure and improved tax collection, but then decline towards the target in 2019. Still, public debt remains high. Reducing it will require sustained pro-growth reforms, high primary surpluses and additional debt restructuring. Full reform implementation and keeping the momentum are key to strengthening inclusive growth. Ongoing reforms to better administer and target social protection will relieve high poverty, especially among children.

Source: *OECD - Economic Forecast*

IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
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Gross domestic product, constant prices <i>Percent change</i>	1.934	1.981	2.220	1.707	1.345
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	218.230	214.012	222.785	231.755	240.408
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	20,317.180	19,974.374	20,845.315	21,739.018	22,607.116
Inflation, average consumer prices <i>Percent change</i>	0.774	0.632	0.944	1.259	1.449
Volume of imports of goods and services <i>Percent change</i>	8.772	4.956	4.895	4.566	3.391
Volume of exports of goods and services <i>Percent change</i>	9.123	4.392	4.332	3.974	3.099
Unemployment rate <i>Percent of total labor force</i>	19.300	17.802	16.823	15.683	14.464
Current account balance <i>U.S. dollars (Billions)</i>	-7.699	-6.435	-7.364	-8.381	-8.851
Current account balance <i>Percent of GDP</i>	-3.528	-3.007	-3.306	-3.616	-3.682

 Colored cells are estimates

Source: *IMF Statistics - Greece*

Le Luxembourg et le pays

Existing conventions and agreements

Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 22.11.1991 (Memorial 1992, A No.96, p.2643)
- Effective as of 01.01.1996 (Memorial 1992, A No.96, p.2643)

Air Services agreement

- Agreement from 10.22.1951 (Memorial 1953, p. 249)
- Effective as of 10.08.1953 (Memorial 1953, p. 1079)

Source: *Administration des contributions directes*

Plus d'informations

Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

Contact points in Greece

Embassy of the Grand Duchy of Luxembourg in Greece

Ambassador: **Mr Paul STEINMETZ**

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Honorary consuls

Honorary Consul with jurisdiction in the Hellenic Republic:

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Honorary Consul with jurisdiction in the department of Macedonia:

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Source: *Ministry of Foreign Affairs Luxembourg*

Economic and Commercial Attaché (AWEX) in charge of Greece, Cyprus, Kosovo and Albania:

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Source: *Awex*

Country risk as defined by Office du Ducroire for Greece

Ducroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Ducroire Office - Country Risk for Greece](#)

Other Useful Links:

- [CIA World factbook on Greece](#)
- [La Grèce sur le site de l'Awex](#)
- [Athens Chamber of Commerce](#)
- [Doing Business in Greece](#)
- [Economic Freedom Index](#)

La Chambre de Commerce et le pays

Événements passés

- **04.06.2018 - 08.06.2018**

Stand collectif au salon Posidonia

Nous avons l'honneur de vous inviter à exposer, dans le cadre d'une participation collective luxembourgeoise, au salon Posidonia 2018 à Athènes...

- **06.06.2016 - 10.06.2016**

Salon Posidonia 2016

Le Ministère de l'Economie, le Commissariat aux affaires maritimes et la Chambre de Commerce invitent les sociétés intéressées à participer au stand...

- **17.11.2015**

Journée d'Opportunités d'Affaires: République Tchèque, Grèce, Hongrie, Lettonie, Pologne, Roumanie, Slovénie

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...

- **08.12.2014**

Journée d'Opportunités d'Affaires : Bulgaria, Greece, Romania, Slovenia

La Chambre de Commerce a le plaisir de vous inviter aux prochaines « Journées d'Opportunités d'Affaires » sur la Slovénie, la Roumanie, la Bulgarie,...

- **03.12.2012**

Journée d'Opportunités d'Affaires : Slovaquie, Hongrie, Tchéquie, Pologne, Lettonie, Slovénie, Roumanie, Bulgarie, Grèce, Croatie, Serbie et Monténégro

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux belges, vous permet de...