



## Vos conseillers à la Chambre de Commerce



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## Indicateurs clés

Région	69,700 km2
Population	4,926,330 (July 2017 est.)
Type de republic gouvernement	
Langues	Georgian (official) 87.6%, Azeri 6.2%, Armenian 3.9%, Russian 1.2%, other 1%
PIB	\$39.32 billion (2017 est.)
Taux de croissance	4% (2017 est.)
IHD	71
Capitale	Tbilisi

## Introduction

The region of present day Georgia contained the ancient kingdoms of Colchis and Kartli-Iberia. The area came under Roman influence in the first centuries A.D., and Christianity became the state religion in the 330s. Domination by Persians, Arabs, and Turks was followed by a Georgian golden age (11th-13th centuries) that was cut short by the Mongol invasion of 1236. Subsequently, the Ottoman and Persian empires competed for influence in the region. Georgia was absorbed into the Russian Empire in the 19th century. Independent for three years (1918-1921) following the Russian revolution, it was forcibly incorporated into the USSR in 1921 and regained its independence when the Soviet Union dissolved in 1991.

Mounting public discontent over rampant corruption and ineffective government services, followed by an attempt by the incumbent Georgian Government to manipulate parliamentary elections in November 2003, touched off widespread protests that led to the resignation of Eduard SHEVARDNADZE, president since 1995. In the aftermath of that popular movement, which became known as the "Rose Revolution," new elections in early 2004 swept Mikheil SAKASHVILI into power along with his United National Movement (UNM) party. Progress on market reforms and democratization has been made in the years since independence, but this progress has been complicated by Russian assistance and support to the separatist regions of Abkhazia and South Ossetia. Periodic flare-ups in tension and violence culminated in a five-day conflict in August 2008 between Russia and Georgia, including the invasion of large portions of undisputed Georgian territory. Russian troops pledged to pull back from most occupied Georgian territory, but in late August 2008 Russia unilaterally recognized the independence of Abkhazia and South Ossetia, and Russian military forces remain in those regions.

Billionaire philanthropist Bidzina IVANISHVILI's unexpected entry into politics in October 2011 brought the divided opposition together under his Georgian Dream coalition, which won a majority of seats in the October 2012 parliamentary elections and removed UNM from power. Conceding defeat, SAKASHVILI named IVANISHVILI as prime minister and allowed Georgian Dream to create a new government. Giorgi MARGVELASHVILI was inaugurated as president on 17 November 2013, ending a tense year of power-sharing between SAKASHVILI and IVANISHVILI. IVANISHVILI voluntarily resigned from office after the presidential succession, and Georgia's legislature on 20 November 2013 confirmed Irakli GARIBASHVILI as his replacement. GARIBASHVILI was replaced by Giorgi KVIRIKASHVILI in December 2015. KVIRIKASHVILI remained Prime Minister following Georgian Dream's success in the October 2016 parliamentary elections, where the party won a constitutional majority. These changes in leadership represent unique examples of a former Soviet state that emerged to conduct democratic and peaceful government transitions of power. Popular and government support for integration with the West is high in Georgia. Joining the EU and NATO are among the country's top foreign policy goals.

Source: *The CIA World Factbook - Georgia*

## Indicateurs macroéconomiques

Georgia's main economic activities include cultivation of agricultural products such as grapes, citrus fruits, and hazelnuts; mining of manganese, copper, and gold; and producing alcoholic and nonalcoholic beverages, metals, machinery, and chemicals in small-scale industries. The country imports nearly all of its needed supplies of natural gas and oil products. It has sizeable hydropower capacity that now provides most of its electricity needs.

Georgia has overcome the chronic energy shortages and gas supply interruptions of the past by renovating hydropower plants and by increasingly relying on natural gas imports from Azerbaijan instead of from Russia. Construction of the Baku-Tbilisi-Ceyhan oil pipeline, the South Caucasus gas pipeline, and the Baku-Tbilisi-Kars railroad are part of a strategy to capitalize on Georgia's strategic location between Europe and Asia and develop its role as a transit hub for gas, oil, and other goods.

Georgia's economy sustained GDP growth of more than 10% in 2006-07, based on strong inflows of foreign investment and robust government spending. However, GDP growth slowed following the August 2008 conflict with Russia, and sunk to negative 4% in 2009 as foreign direct investment and workers' remittances declined in the wake of the global financial crisis. The economy rebounded in the period 2010-17, but FDI inflows, the engine of Georgian economic growth prior to the 2008 conflict, have not recovered fully. Unemployment remains persistently high.

The country is pinning its hopes for faster growth on a continued effort to build up infrastructure, enhance support for entrepreneurship, simplify regulations, and improve professional education, in order to attract foreign investment and boost employment, with a focus on transportation projects, hydropower, agriculture, and tourism. Georgia has historically suffered from a chronic failure to collect tax revenues; however, since 2004 the government has simplified the tax code, increased tax enforcement, and cracked down on petty corruption, leading to higher revenues. The government has received high marks from the World Bank for improvements in business transparency. Since 2012, the Georgian Dream-led government has continued the previous administration's low-regulation, low-tax, free market policies, while modestly increasing social spending, strengthening anti-trust policy, and amending the labor code to comply with International Labor Standards. In mid-2014, Georgia concluded an association agreement with the EU, paving the way to free trade and visa-free travel. In 2017, Georgia signed Free Trade Agreement (FTA) with China as part of Tbilisi's efforts to diversify its economic ties. Georgia is seeking to develop its Black Sea ports to further facilitate East-West trade.

Source: *The CIA World Factbook -GEORGIA*

### IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	4.717	4.641	4.801	5.000	5.200
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	16.209	15.925	17.007	18.662	20.415
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	4,346.147	4,289.322	4,626.405	5,034.789	5,462.651
Inflation, average consumer prices <i>Percent change</i>	2.615	4.250	3.760	2.985	3.030
Volume of imports of goods and services <i>Percent change</i>	4.522	2.542	4.055	6.049	7.149
Volume of exports of goods and services <i>Percent change</i>	12.374	7.165	5.708	4.653	4.612
Unemployment rate <i>Percent of total labor force</i>	12.700	n/a	n/a	n/a	n/a
Current account balance <i>U.S. dollars (Billions)</i>	-1.245	-0.938	-0.989	-1.060	-1.147
Current account balance <i>Percent of GDP</i>	-7.678	-5.892	-5.813	-5.678	-5.618

Colored cells are estimates

Source: *IMF Statistics - Georgia*

## Existing conventions and agreements

### Non double taxation agreement

- Convention from 15.10.2007 (Memorial 2009, A No.228, p.3949)
- Effective as of 01.01.2010 (Memorial 2009, A No.228, p.3949)

### Air Services agreement

Source: *Administration des contributions directes*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

### Contact point in Georgia

#### Embassy of Grand Duchy of Luxembourg in Bulgaria

Ambassador with residence in Luxembourg: **Mrs Florence ENSCH**

Ministry of Foreign and European Affairs  
6, rue de la Congrégation  
L-1352 Luxembourg

#### Economic and Commercial Attaché (AWEX)

Economic and Commercial Attaché with jurisdiction in Turkmenistan, Turkey, Georgia and Azerbaijan:

#### Mrs Catherine BAUWENS

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Source: *AWEX*

### Country risk as defined by Office du Dueroire for Georgia

Dueroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: *Dueroire Office - Country Risk for Georgia*

### Other Useful Links:

- [CIA World factbook on Georgia](#)
- [OECD](#)
- [Doing Business in Georgia](#)
- [Das ist Georgien](#)
- [La Géorgie sur le site de l'AWEX](#)
- [Economic Freedom Index - Georgia](#)

## La Chambre de Commerce et le pays

*Aucun événement lié à ce pays*

