



Vos conseillers à la Chambre de Commerce



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Indicateurs clés

Région	338,145 km ²
Population	5,518,371 (July 2017 est.)
Type de republic gouvernement	
Langues	Finnish (official) 87.9%, Swedish (official) 5.2%, Russian 1.4%, other 5.5% (2017 est.)
PIB	\$242.4 billion (2017 est.)
Taux de croissance	2.8% (2017 est.)
IHD	23
Capitale	Helsinki

Introduction

Finland was a province and then a grand duchy under Sweden from the 12th to the 19th centuries, and an autonomous grand duchy of Russia after 1809. It gained complete independence in 1917. During World War II, Finland successfully defended its independence through cooperation with Germany and resisted subsequent invasions by the Soviet Union - albeit with some loss of territory. In the subsequent half century, Finland transformed from a farm/forest economy to a diversified modern industrial economy; per capita income is among the highest in Western Europe. A member of the EU since 1995, Finland was the only Nordic state to join the euro single currency at its initiation in January 1999. In the 21st century, the key features of Finland's modern welfare state are high quality education, promotion of equality, and a national social welfare system - currently challenged by an aging population and the fluctuations of an export-driven economy.

Source: *The CIA World Factbook - Finland*

Indicateurs macroéconomiques

Robust output growth is projected on the back of a rebound in exports and continued strength in domestic demand. Private consumption will keep growing steadily in 2018, thanks to a rise in earnings and employment. Inflation is expected to rise as spare capacity shrinks.

The economic recovery and past consolidation measures have stabilised the public finances. Nevertheless, rising ageing-related costs and tax cuts to alleviate the impact of the Competitiveness Pact on household income prevent the budget deficit from shrinking further. Increasing employment by enhancing work incentives and increasing efficiency in public services is essential to boost growth and maintain the government debt-to-GDP ratio on a downward trend.

Source: *OECD - Economic Forecast*

IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	1.658	1.244	1.465	1.474	1.391
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	274.210	269.654	280.709	292.810	305.243
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	49,737.554	48,868.742	50,774.198	52,865.727	55,016.979

Inflation, average consumer prices <i>Percent change</i>	1.169	1.187	1.259	1.450	1.550
Volume of imports of goods and services <i>Percent change</i>	4.103	2.350	2.300	2.000	2.000
Volume of exports of goods and services <i>Percent change</i>	1.120	3.140	2.200	2.000	2.000
Unemployment rate <i>Percent of total labor force</i>	7.417	6.540	6.400	6.300	6.440
Current account balance <i>U.S. dollars (Billions)</i>	-4.397	-1.811	-1.465	-1.324	-0.703
Current account balance <i>Percent of GDP</i>	-1.604	-0.672	-0.522	-0.452	-0.230

Colored cells are estimates

Source: *IMF Statistics - Finland*

Le Luxembourg et le pays

Existing conventions and agreements

Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 01.03.1982 (Memorial 1982, A no.95, p.1967)
- Effective as of 01.01.1980 (Memorial 1982, A no.95, p.1967)
- Protocol of Amendment from 24.01.1990 (Memorial 1992, A no.16, p.734)
- Effective as of 01.01.1990 (Memorial 1992, A no.16, p.734)
- Protocol of Amendment from 01.07.2009 (Memorial 2010, A no.51, p.901)
- Effective as of 01.01.2011 (Memorial 2010, A no.51, p.901)

Air Services agreement

- Agreement from 15.08.1961 (Memorial 1965, A, p.294)
- Effective as of 05.20.1965

Source: *Administration des contributions directes*

Plus d'informations

Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

Contact points in Finland

Embassy of the Grand Duchy of Luxembourg in Finland

Ambassador with residence in Copenhagen: **Mrs Janine Finck**

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Economic and Commercial Attaché (AWEX) in charge of Finlande

Economic and Commercial Attaché: **Mr Jean-Philippe Schklar**

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Source: **AWEX**

Country risk as defined by Office du Ducroire for Finland

Ducroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Ducroire Office - Country Risk for Finland](#)

Other useful links

- [CIA World factbook on Finland](#)
- [La Finlande sur le site de l'Awex](#)
- [Finland Chamber of Commerce](#)
- [Contact Finland Directory](#)
- [Team Finland](#)
- [Entreprise Finland](#)
- [Promoting foreign investments in Finland](#)
- [Finnish Foreign Trade Promotion](#)
- [Independent media service unit of Finnish Industry & Business](#)

La Chambre de Commerce et le pays

Événements passés

- **20.11.2019 - 22.11.2019**

Accompanied Visit to Slush Helsinki

Following the success of similar technology conferences such as Web Summit and Vivatech, the Luxembourg Chamber of Commerce, in close cooperation...

- **09.05.2016 - 12.05.2016**

State Visit to Finland

The Chamber of Commerce of the Grand Duchy of Luxembourg, in close cooperation with the Ministry of the Economy, the Luxembourg Embassy to Finland and...

- **01.04.2014**

Journée d'Opportunités d'Affaires : Suède, Danemark, Norvège et Finlande

La Chambre de Commerce a le plaisir de vous inviter aux prochaines « Journées d'Opportunités d'Affaires » sur la Suède, le Danemark, la Norvège...

- **26.03.2013**

Journée d'opportunités d'affaires: Danemark, Finlande, Islande, Norvège, Suède

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux belges, vous permet...