



## Vos conseillers à la Chambre de Commerce



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## Indicateurs clés

Région	9.251
Population	1,221,549 (July 2017 est.)
Type de republic gouvernement	
Langues	Greek (official) 80.9%, Turkish (official) 0.2%, English 4.1%, Romanian 2.9%, Russian 2.5%, Bulgarian 2.2%, Arabic 1.2%, Filipino 1.1%, other 4.3%, unspecified 0.6%
PIB	\$31.19 billion (2017 est.)
Taux de croissance	3.4% (2017 est.)
IHD	34
Capitale	Nicosia

## Introduction

A former British colony, Cyprus became independent in 1960 following years of resistance to British rule. Tensions between the Greek Cypriot majority and Turkish Cypriot minority came to a head in December 1963, when violence broke out in the capital of Nicosia. Despite the deployment of UN peacekeepers in 1964, sporadic intercommunal violence continued, forcing most Turkish Cypriots into enclaves throughout the island. In 1974, a Greek Government-sponsored attempt to overthrow the elected president of Cyprus was met by military intervention from Turkey, which soon controlled more than a third of the island. In 1983, the Turkish Cypriot administered area declared itself the "Turkish Republic of Northern Cyprus" ("TRNC"), but it is recognized only by Turkey. A UN-mediated agreement, the Annan Plan, failed to win approval by both communities in 2004. In February 2014, after a hiatus of nearly two years, the leaders of the two communities resumed formal discussions under UN auspices aimed at reuniting the divided island. Talks were suspended in October 2014, but resumed in earnest in May 2015 following the election of a new Turkish Cypriot "president." The entire island entered the EU on 1 May 2004, although the EU acquis - the body of common rights and obligations - applies only to the areas under the internationally recognized government, and is suspended in the area administered by Turkish Cypriots. However, individual Turkish Cypriots able to document their eligibility for Republic of Cyprus citizenship legally enjoy the same rights accorded to other citizens of EU states.

Source: *The CIA World Factbook - Cyprus*

## Indicateurs macroéconomiques

### IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	3.878	3.110	2.885	2.712	2.605
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	24.493	24.280	25.360	26.894	28.442
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	28,341.046	27,719.690	28,626.567	30,014.184	31,383.733
Inflation, average consumer prices <i>Percent change</i>	0.784	0.724	1.629	1.800	2.000
Volume of imports of goods and services <i>Percent change</i>	2.000	2.500	3.200	3.551	3.480

Volume of exports of goods and services <i>Percent change</i>	3.283	0.200	2.901	3.376	3.376
Unemployment rate <i>Percent of total labor force</i>	8.350	7.009	5.995	5.436	5.155
Current account balance <i>U.S. dollars (Billions)</i>	-1.726	-1.904	-1.896	-1.827	-1.733
Current account balance <i>Percent of GDP</i>	-7.047	-7.841	-7.477	-6.795	-6.095

 Colored cells are estimates

Source: *IMF Statistics - Cyprus*

## Le Luxembourg et le pays

### Existing conventions and agreements

#### Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

None

#### Air Services agreement

- Agreement from 10.6.1986 (Memorial 1988, A, p. 853 )
- Effective as of 09.09.1988 (Memorial 1988, A, p. 1220)

Source: *Ministry of Foreign Affairs of Luxembourg*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

### Contact points in Cyprus

#### Embassy of the Grand Duchy of Luxembourg in Cyprus

Ambassador with residence in Athens: **Mr Paul STEINMETZ**

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GR - 10674  
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E-mail: [athenes.amb\(at\)mae.etat.lu](mailto:athenes.amb(at)mae.etat.lu)

#### Honorary Consul

Honorary Consul with jurisdiction over the Republic of Cyprus:

#### **Mr Christos TRIANTAFYLLIDES**

Avenue Evagoras 27 - Irini Buliding  
Bureaux 31-33  
Nicosia 1066, Chypre  
Tel: + 357 22 45 62 22  
Fax: + 357 22 66 32 22  
Email: [triant1\(at\)cytanet.com.cy](mailto:triant1(at)cytanet.com.cy)

Source: [Ministry of Foreign Affairs of Luxembourg](#)

#### **Economic and Commercial Attachés (AWEX) in charge of Cyprus**

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Source: [AWEX](#)

#### **Country risk as defined by Office du Ducroire for Cyprus**

Ducroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Ducroire Office - Country Risk for Cyprus](#)

#### **Other useful links:**

- [CIA World factbook on Cyprus](#)
- [Chypre sur le site de l'Awex](#)
- [Cyprus Chamber of Commerce](#)
- [Doing Business in Cyprus](#)
- [Das ist Zypern](#)

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#### **La Chambre de Commerce et le pays**

*Aucun événement lié à ce pays*