



## Vos conseillers à la Chambre de Commerce



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## Indicateurs clés

Région	30,528 km <sup>2</sup>
Population	11,572,264 (February 2020 est.)
Type de gouvernement	federal parliamentary democracy under a constitutional monarchy
Langues	Dutch (official) 60%, French (official) 40%, German (official) less than 1%, legally bilingual (Dutch and French)
PIB	\$550.862 billion (2018 est.)
Taux de croissance	1.2% (2019 est.)
IHD	17
Capitale	Brussels

## Introduction

Belgium became independent from the Netherlands in 1830; it was occupied by Germany during World Wars I and II. The country prospered in the past half century as a modern, technologically advanced European state and member of NATO and the EU. In recent years, political divisions between the Dutch-speaking Flemish of the north and the French-speaking Walloons of the south have led to constitutional amendments granting these regions formal recognition and autonomy. The capital city of Brussels is home to numerous international organizations including the EU and NATO.

Source: *The CIA World Factbook - Belgium*

## Indicateurs macroéconomiques

Economic growth is projected to continue at 1.7% in 2018 and 2019. Domestic demand will be an important driver of growth, thanks notably to further declines in unemployment. Growth in 2018 will be supported by strong government and private investment. Inflation will ease in 2018 as past pressures dissipate and electricity prices are reduced.

Public debt is projected to decline in 2018 and 2019, despite planned reductions in labour taxation. Re-orientating public spending towards education and transport infrastructure investment to relieve bottlenecks, as well as strengthening competition in various professions and making it easier to start a business, would enhance productivity and inclusiveness. Raising skills and work opportunities for disadvantaged groups is also key to make growth more inclusive.

Source: *OECD - Economic Forecast*

### IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	1.438	1.214	1.300	1.305	1.319
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	532.268	517.609	529.554	547.870	566.382
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	46,695.986	45,175.585	45,979.691	47,324.510	48,671.139
Inflation, average consumer prices <i>Percent change</i>	2.311	1.514	1.254	1.527	1.597
Volume of imports of goods and services <i>Percent change</i>	0.127	2.800	2.735	2.750	2.786

Volume of exports of goods and services <i>Percent change</i>	0.306	2.900	2.677	2.632	2.545
Unemployment rate <i>Percent of total labor force</i>	5.967	5.500	5.500	5.500	5.500
Current account balance <i>U.S. dollars (Billions)</i>	-7.011	-5.655	-4.442	-5.701	-6.960
Current account balance <i>Percent of GDP</i>	-1.317	-1.093	-0.839	-1.041	-1.229

Colored cells are estimates

Source: IMF Statistics - Belgium

## Le Luxembourg et le pays

### Existing conventions and agreements

#### Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 01.01.1972 (Memorial 1971, A no.64, p.1763)
- Effective as of 01.01.1973 (Memorial 1971, A no.64, p.1763)
- Avenant from 11.12.2002 (Memorial 2003, A no.195, p.4070)
- Effective as of 01.01.2005 (Memorial 2003, A no.195, p.4070)
- Avenant from 16.07.2009 (Memorial 2010, A no.51, p.913)
- Effective as of 01.01.2014 (Memorial 2010, A no.51, p.913)

#### Air Services agreement

None

Source: *Administration des contributions directes*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

### Contact points in Belgium

#### Embassy of the Grand Duchy of Luxembourg in Belgium

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#### Economic and Commercial Attaché in charge of Belgium

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#### **Honorary Consuls**

Honorary Consul with jurisdiction over the Province of Namur:

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Source: *Ministry of Foreign Affairs of Luxembourg*

### **Country risk as defined by Office du Ducroire for Belgium**

Ducroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Ducroire Office - Country Risk for Belgium](#)

#### **Other useful links**

- [Market watch Belgium - September 2019](#)
- [The CIA World Factbook - Belgium](#)
- [Business Club Belgium-Luxembourg](#)
- [Belgique sur le site de l'AWEX](#)
- [fit.be](#)
- [investinbrussels.com](#)
- [belgianchambers.be](#)

## La Chambre de Commerce et le pays

### Evénements passés

- 07.10.2020

#### **Évolution à court et moyen terme de l'économie luxembourgeoise: Liens particuliers entre le Grand-Duché de Luxembourg, l'Ostbelgien et la Province de Liège**

Interventions : Herbert Grommes, Bourgmestre de Saint-Vith - Mot de bienvenue Daniel Hussin, Président du Cercle Européen Pierre Werner (CEPW) - Frontaliers...

- 21.09.2020 - 24.09.2020

#### **Invitation à l'EUREGIO Week: Mission économique transfrontalière GET2KNOW Your Neighbours au sein de l'EUREGIO en format digital du 21 au 24 septembre 2020**

Au vu de la situation de la crise sanitaire que nous traversons actuellement et qui semble perdurer, la Chambre de Commerce du Luxembourg et le consortium...

- 11.11.2019

#### **Journée d'Opportunités d'Affaires : Belgique (Bruxelles)**

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...

- 05.11.2019

#### **Salon Métamorphoses à Marche-en Famenne (B)**

Le salon METAMORPHOSES, qui se déroulera le 5 novembre prochain au WEX à Marche-en-Famenne, est une vitrine au service des grandes entreprises, de...

- 17.10.2019

#### **Seminar on FinTech: Belgian-Luxembourg Perspectives & Findings**

On the occasion of the State Visit to the Grand Duchy of Luxembourg of Their Majesties the King and the Queen of the Belgians, the Luxembourg Chamber of...