



## Vos conseillers à la Chambre de Commerce



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## Indicateurs clés

Région	760 km <sup>2</sup>
Population	1,410,942 (July 2017 est.)
Type de gouvernement	constitutional monarchy
Langues	Arabic (official), English, Farsi, Urdu
PIB	\$69.77 billion (2017 est.)
Taux de croissance	2.5% (2017 est.)
IHD	46
Capitale	Manama



## Introduction

In 1783, the Sunni Al-Khalifa family took power in Bahrain. In order to secure these holdings, it entered into a series of treaties with the UK during the 19th century that made Bahrain a British protectorate. The archipelago attained its independence in 1971. A steady decline in oil production and reserves since 1970 prompted Bahrain to take steps to diversify its economy, in the process developing petroleum processing and refining, aluminum production, and hospitality and retail sectors. It has also endeavored to become a leading regional banking center, especially with respect to Islamic finance. Bahrain's small size, central location among Gulf countries, economic dependence on Saudi Arabia, and proximity to Iran require it to play a delicate balancing act in foreign affairs among its larger neighbors.

Its foreign policy activities usually fall in line with Saudi Arabia and the UAE. The Sunni royal family has long struggled to manage relations with its large Shia-majority population. In early 2011, amid Arab uprisings elsewhere in the region, the Bahraini Government confronted similar pro-democracy and reform protests at home with police and military action, including deploying Gulf Cooperation Council security forces to Bahrain. Political talks throughout 2014 between the government and opposition and loyalist political groups failed to reach an agreement, prompting opposition political societies to boycott legislative and municipal council elections in late 2014. Ongoing dissatisfaction with the political status quo continues to factor into sporadic clashes between demonstrators and security forces.

Source: *The CIA World Factbook - Bahrain*

## Indicateurs macroéconomiques

### IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	1.778	1.982	2.096	2.352	2.445
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	37.746	38.184	39.309	40.764	42.399
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	25,482.741	25,273.148	25,507.487	25,932.820	26,444.246
Inflation, average consumer prices <i>Percent change</i>	2.100	1.400	2.800	2.500	2.300
Volume of imports of goods and services <i>Percent change</i>	14.585	-0.534	4.884	6.108	5.840
Volume of exports of goods and services <i>Percent change</i>	4.960	0.380	3.887	2.377	3.072
Unemployment rate <i>Percent of total labor force</i>	3.919	3.950	3.915	3.880	3.868
Current account balance <i>U.S. dollars (Billions)</i>	-2.220	-1.656	-1.721	-1.758	-1.658
Current account balance <i>Percent of GDP</i>	-5.881	-4.337	-4.377	-4.313	-3.910

Colored cells are estimates

Source: IMF Statistics - Bahrain

## Le Luxembourg et le pays

### Existing conventions and agreements

#### Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 06.05.2009 (Memorial 2010, A, no. 51, p. 830)
- Effective as of 01.01.2011 (Memorial 2010, A, no.51, p.830)

#### Air Services agreement

- Agreement from 14.1.1994 (Memorial 1995, A, p.1592)
- Effective as of 09.11.1995 (Memorial 1996, A, p.1257)

Source: *Administration des contributions directes*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

### Contact Points in Bahrain

#### Luxembourg Trade and Investment Office in Abu Dhabi

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Source: *Luxembourg Trade&Investment Office (LTIO)*

### **Economic and Commercial Attaché in charge of Qatar, Kuwait and Bahrain**

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Source: *Invest-export.brussels*

### **Country risk as defined by Office du Ducreire for Bahrain**

Ducreire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Ducreire Office - Country Risk for Bahrain](#)

### **Useful links**

- [CIA World factbook on Bahrain](#)
- [Bahrein sur le site de l'Awex](#)
- [Doing business in Bahrain](#)
- [Bahrain Chamber of Commerce](#)
- [OECD](#)

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## **La Chambre de Commerce et le pays**

### **Evénements passés**

- **05.12.2018**

#### **Séminaire sur les pays du Golfe arabe**

La Chambre de Commerce du Grand-Duché de Luxembourg organisera un séminaire sur les pays du Golfe arabe le mercredi 5 décembre 2018. L'objectif...

- **04.05.2015**

#### **Seminar Arab Gulf Countries**

The Chamber of Commerce of the Grand Duchy of Luxembourg, in close cooperation with the Embassy of Luxembourg in the United Arab Emirates and the Arab-Belgium-Luxembourg...