



**AUSTRIA**

**CHAMBRE DE COMMERCE - FICHE D'INFORMATION PAYS**

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## Vos conseillers à la Chambre de Commerce



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## Indicateurs clés

Région	83,871 km2
Population	8,754,413 (July 2017 est.)
Type de gouvernement	federal republic
Langues	German (official nationwide) 88.6%, Turkish 2.3%, Serbian 2.2%, Croatian (official in Burgenland) 1.6%, other (includes Slovene, official in South Carinthia, and Hungarian, official in Burgenland) 5.3% (2001 est.)
PIB	\$434.1 billion (2017 est.)
Taux de croissance	2.3% (2017 est.)
IHD	24
Capitale	Vienna



## Introduction

Once the center of power for the large Austro-Hungarian Empire, Austria was reduced to a small republic after its defeat in World War I. Following annexation by Nazi Germany in 1938 and subsequent occupation by the victorious Allies in 1945, Austria's status remained unclear for a decade. A State Treaty signed in 1955 ended the occupation, recognized Austria's independence, and forbade unification with Germany. A constitutional law that same year declared the country's "perpetual neutrality" as a condition for Soviet military withdrawal. The Soviet Union's collapse in 1991 and Austria's entry into the EU in 1995 have altered the meaning of this neutrality. A prosperous, democratic country, Austria entered the EU Economic and Monetary Union in 1999.

Source: *The CIA World Factbook - Austria*

## Indicateurs macroéconomiques

Economic activity is set to remain buoyant through 2018 and, to a lesser extent, 2019, boosted by strong rebounds in investment and exports. Solid job creation and dynamic wages underpin private consumption. Inflation remains higher than in other euro area countries, mainly driven by prices in sectors that are little exposed to international merchandise trade.

The public deficit is declining albeit less than strong growth would imply. An improvement of public spending efficiency would free up funds for the extension of full-day schooling and childcare in rural

areas, the upgrading of digital infrastructure and investments in life-long learning programmes. A more equity-capital-friendly business environment and further improvements in digital infrastructure would benefit both businesses and households.

Source: *OECD - Economic Forecast*

### IMF Statistics

Subject descriptor	2014	2015	2016	2017	2018
Gross domestic product, constant prices <i>Percent change</i>	0.353	0.862	1.354	1.180	1.240
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	437.582	374.261	387.299	401.138	414.848
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	51,215.496	43,413.633	44,561.310	45,798.940	47,021.345
Inflation, average consumer prices <i>Percent change</i>	1.467	0.809	0.874	1.545	1.754
Volume of imports of goods and services <i>Percent change</i>	1.335	1.852	2.820	1.642	3.438
Volume of exports of goods and services <i>Percent change</i>	2.111	1.644	2.632	1.329	3.262
Unemployment rate <i>Percent of total labor force</i>	5.625	5.733	6.163	6.350	6.250
Current account balance <i>U.S. dollars (Billions)</i>	8.478	9.583	10.194	10.670	10.601
Current account balance <i>Percent of GDP</i>	1.937	2.560	2.632	2.660	2.555

Colored cells are estimates

Source: *IMF Statistics - Austria*

## Le Luxembourg et le pays

### Existing conventions and agreements

#### Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 18.10.1962 (Memorial 1963, A no.46, p.734 et p.962)
- Effective as of 01.01.1961 (Memorial 1963, A no.46, p.734 et p.962)
- Avenant from 21.5.1992 (Memorial 1993, A no.52, p.1033)
- Effective as of 01.01.1995 (Memorial 1993, A no.52, p.1033)
- Avenant from 07.07.2009 (Memorial 2010, A no.51, p.906)
- Effective as of 01.01.2011 (Memorial 2010, A no.51, p.906)
- Exchange of letters from 27.12.2016 (Memorial 2016, A no.270, p.4947)
- Effective as of 01.01.2011 (Memorial 2016, A no.270, p.4947)

#### Air Services agreement

- Agreement from 13.10.1952 (Memorial 1953, A, p. 735 )
- Effective as of 09.01.1953 (Memorial 1953, A, p. 1184)
- Exchange of Notes from 16.03.1956
- Effective as of the same date

Source: *Administration des contributions directes*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

## Contact points in Austria

### Embassy of the Grand Duchy of Luxembourg in Austria

Ambassador **Mr Marc UNGEHEUER**

Sternwartestrasse, 81  
A-1180 Vienna  
Tel : (+43 -1) 478-2142  
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Source: [vienne.mae.lu](http://vienne.mae.lu)

### Honorary Consuls

Honorary Consul with jurisdiction over the States Steiermark: Mr Klaus SCHEITGEL

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Source: *Ministry of Foreign Affairs of Luxembourg*

### Economic and Commercial Attaché in charge of Austria

Economic and Commercial Attaché (FIT): Mr Paul VANOVERLOOP

Wirtschafts- und Handelsvertretung Flandern  
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Österreich  
Tel: +43 1 596 09 70  
E-mail: [vienna\(at\)fitagency.com](mailto:vienna(at)fitagency.com)

Source: *FIT*

## Country risk as defined by Office du Dueroire for Austria

Dueroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Dueroire Office - Country Risk for Austria](#)

## Other Useful Links:

- [CIA World factbook on Austria](#)
- [Das ist Österreich](#)
- [L'Autriche sur le site de Flanders Investment & Trade](#)
- [Doing Business in Austria](#)
- [Ministry of Foreign Affairs of Luxembourg](#)

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## La Chambre de Commerce et le pays

### Evénements passés

- **25.03.2019**

#### **Journée d'Opportunités d'Affaires : Autriche (Vienne)**

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...

- **08.06.2018**

#### **Journée d'Opportunités d'Affaires : Autriche**

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...

- **12.05.2017**

#### **Journée d'Opportunités d'Affaires : Autriche, Suisse**

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...

- **24.06.2016**

#### **Journée d'Opportunités d'Affaires: Autriche et Suisse**

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...

- **23.11.2015**

#### **Journée d'Opportunités d'Affaires: Allemagne, Autriche et Suisse**

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...