



Vos conseillers à la Chambre de Commerce



Thomas Bertrand
+352423939337

Contactez-nous: latinamerica@cc.lu

Indicateurs clés

Région	2,780,400 km ²
Population	44,293,293 (July 2017 est.)
Type de gouvernement	republic
Langues	Spanish (official), Italian, English, German, French indigenous (Mapudungun, Quechua)
PIB	\$911.5 billion (2017 est.)
Taux de croissance	2.5% (2017 est.)
IHD	45
Capitale	Buenos Aires

Introduction

In 1816, the United Provinces of the Rio Plata declared their independence from Spain. After Bolivia, Paraguay, and Uruguay went their separate ways, the area that remained became Argentina. The country's population and culture were heavily shaped by immigrants from throughout Europe, with Italy and Spain providing the largest percentage of newcomers from 1860 to 1930. Up until about the mid-20th century, much of Argentina's history was dominated by periods of internal political conflict between Federalists and Unitarians and between civilian and military factions.

After World War II, an era of Peronist populism and direct and indirect military interference in subsequent governments was followed by a military junta that took power in 1976. Democracy returned in 1983 after a failed bid to seize the Falkland Islands (Islas Malvinas) by force, and has persisted despite numerous challenges, the most formidable of which was a severe economic crisis in 2001-02 that led to violent public protests and the successive resignations of several presidents. The years 2003-15 saw Peronist rule by Nestor and Cristina FERNANDEZ de KIRCHNER, whose policies isolated Argentina and caused economic stagnation. With the election of Mauricio MACRI in November 2015, Argentina began a period of reform and international reintegration.

Source: *The CIA World Factbook - Argentina*

Indicateurs macroéconomiques

In order to deal with these problems, the government expanded state intervention in the economy: it nationalized the oil company YPF from Spain's Repsol, expanded measures to restrict imports, and further tightened currency controls in an effort to bolster foreign reserves and stem capital flight. Between 2011 and 2013, Central Bank foreign reserves dropped \$21.3 billion from a high of \$52.7 billion. In July 2014, Argentina and China agreed on an \$11 billion currency swap; the Argentine Central Bank has received the equivalent of \$3.2 billion in Chinese yuan, which it counts as international reserves.

With the election of President Mauricio MACRI in November 2015, Argentina began a historic political and economic transformation, as his administration took steps to liberalize the Argentine economy, lifting capital controls, floating the peso, removing export controls on some commodities, cutting some energy subsidies, and reforming the country's official statistics. Argentina negotiated debt payments with holdout bond creditors and returned to international capital markets in April 2016.

In September 2016, Argentina completed its first IMF Article IV Consultation since 2006. After contracting by more than 2.0% in 2016, Argentina's economy emerged from recession in 2017 with GDP growth of nearly 3.0%. Argentina passed important pension, tax, and fiscal reforms in 2017. After years of international isolation, Argentina took on several international leadership roles in 2017, including hosting the World Economic Forum on Latin America and the World Trade Organization

Ministerial Conference, and is set to assume the presidency of the G-20 in 2018.

Source: *The CIA World Factbook - Economic overview*

IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	-2.482	-3.061	-1.281	1.433	2.283
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	519.487	445.469	443.249	481.841	518.662
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	11,658.220	9,887.788	9,730.908	10,462.467	11,138.804
Inflation, average consumer prices <i>Percent change</i>	34.277	54.440	50.997	32.260	26.869
Volume of imports of goods and services <i>Percent change</i>	-5.597	-15.789	-7.374	10.131	8.191
Volume of exports of goods and services <i>Percent change</i>	-0.554	9.892	6.159	5.871	1.200
Unemployment rate <i>Percent of total labor force</i>	9.200	10.630	10.115	10.059	9.915
Current account balance <i>U.S. dollars (Billions)</i>	-27.479	-5.357	1.127	-0.123	-2.391
Current account balance <i>Percent of GDP</i>	-5.290	-1.203	0.254	-0.026	-0.461

Colored cells are estimates

Source: *IMF Statistics*

Le Luxembourg et le pays

Existing conventions and agreements

Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

Treaty signed on 13.04.2019

Air Services agreement

None

Plus d'informations

Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

Contact point in Argentina

Luxembourg is represented by [Royal Netherlands Embassy in Buenos Aires](#)

Competent post for consular affairs [Embassy of the Kingdom of Belgium in Buenos Aires](#)

Source: *Ministry of Foreign Affairs of Luxembourg*

Economic and Commercial Attaché in charge of Argentina and Paraguay

[Economic and Commercial Attaché \(AWEX\)](#)

Mr Aris Georgiopoulos

Agregaduría Económica y Comercial de la Región Valona
Edificio Porteno Plaza II
Olga Cossettini 831, Piso n°4
C1107BVA - Ciudad de Buenos-Aires - Argentina
Tel.: (+54) 11 4313 9739 / (+54) 11 4315 0672
E-mail: [buenosaires\(at\)awex-wallonia.com](mailto:buenosaires(at)awex-wallonia.com)

Source: *AWEX*

Country risk as defined by Office du Ducroire for Argentina

Ducroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Ducroire Office - Country Risk for Argentina](#)

Other useful links

- [CIA World factbook on Argentina](#)
- [Argentina Investment Agency and International Trade](#)
- [Buy Argentina: the platform connecting Argentina and international companies](#)
- [ELAN biz: European and Latin American Business services](#)
- [ELAN Network: European and Latin American Technology based Business network](#)
- [The Latin America IPR SME Helpdesk](#)
- [L'Argentine sur le site de l'AWEX](#)
- [CC Belgo-Luxemburguesa en la Republica Argentina](#)
- [Chambre de Commerce et d'industrie franco-argentine](#)
- [Cámara de Industria y Comercio Argentino-Alemana](#)
- www.centrocostasalguero.com
- www.larural.com.ar

La Chambre de Commerce et le pays

Evénements passés

- **16.05.2019**

Journée d'Opportunités d'Affaires : Argentine (Buenos Aires)

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...

- **02.12.2018 - 08.12.2018**

Economic Mission to Chile, Uruguay and Argentina

The Chamber of Commerce of the Grand Duchy of Luxembourg will organise an economic mission to Chile, Uruguay and Argentina in order to tighten the bilateral...

- **14.06.2017**

Argentina, Chile, Uruguay: countries seminar

The Chamber of Commerce of the Grand Duchy of Luxembourg, in close cooperation with the Embassies of Argentina, Chile and Uruguay as well as the Belgian...

- **23.04.2015 - 24.04.2015**

Journées d'Opportunités d'Affaires: l'Uruguay, Cuba, le Chili, la Colombie, le Mexique et l'Argentine

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux belges, vous permet de...

- **15.05.2014**

Journée d'Opportunités d'Affaires : Argentina (Buenos Aires)

Détail