



## Vos conseillers à la Chambre de Commerce



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## Indicateurs clés

Région	92,090 km <sup>2</sup>
Population	10,206,862 (February 2020 est.)
Type de gouvernement	semi-presidential republic
Langues	Portuguese (official), Mirandese (official, but locally used)
PIB	\$333.145 billion (2018 est.)
Taux de croissance	1.9 % (2019 est.)
IHD	40
Capitale	Lisbon

## Introduction

Following its heyday as a global maritime power during the 15th and 16th centuries, Portugal lost much of its wealth and status with the destruction of Lisbon in a 1755 earthquake, occupation during the Napoleonic Wars, and the independence of Brazil, its wealthiest colony, in 1822. A 1910 revolution deposed the monarchy; for most of the next six decades, repressive governments ran the country. In 1974, a left-wing military coup installed broad democratic reforms. The following year, Portugal granted independence to all of its African colonies. Portugal is a founding member of NATO and entered the EC (now the EU) in 1986.

Source: *The CIA World Factbook - Portugal*

## Indicateurs macroéconomiques

GDP growth is projected to remain above 2% in 2018 and 2019. The recovery will continue to be supported by past reforms, favourable external trade and domestic demand conditions. Investment activity will be underpinned by an increase in the absorption of EU structural funds in 2018. Consumption growth will remain solid, reflecting strong employment growth.

The stance of fiscal policy will be mildly expansionary in 2018 before becoming broadly neutral in 2019. This is appropriate given the need to maintain medium-term fiscal sustainability while not impeding the economic recovery. Productivity-enhancing reforms that improve skills can reinforce the strength of the recovery. These include further measures to improve the efficiency of the vocational education system and support skill accumulation in general education. The latter would benefit from improved teacher training and better support to students at risk of falling behind.

Source: *OCDE - Economic Forecast*

### IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	2.441	1.913	1.600	1.500	1.500
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	240.901	236.408	243.229	252.996	262.862
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	23,437.390	23,030.786	23,731.127	24,727.892	25,744.800
Inflation, average consumer prices <i>Percent change</i>	1.168	0.897	1.238	1.333	1.400
Volume of imports of goods and services <i>Percent change</i>	5.419	5.924	5.548	4.521	4.134

Volume of exports of goods and services <i>Percent change</i>	3.650	3.988	3.978	3.805	3.629
Unemployment rate <i>Percent of total labor force</i>	6.994	6.105	5.575	5.373	5.275
Current account balance <i>U.S. dollars (Billions)</i>	-1.454	-1.400	-1.734	-1.844	-2.877
Current account balance <i>Percent of GDP</i>	-0.604	-0.592	-0.713	-0.729	-1.094

 Colored cells are estimates

Source: *IMF Statistics*

## Le Luxembourg et le pays

### Existing conventions and agreements

#### Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 25.05.1999 (Memorial 2000, A No.88, p.2061)
- Effective as of 01.01.2001 (Memorial 2000, A No.88, p.2061)
- Amendment of the Convention from 07.09.2010 (Memorial 2011, A No.146, p.2029)
- Effective as of 01.01.2013 (Memorial 2011, A No.146, p.2029)

#### Air Services agreement

- Agreement from 21.10.1950 (Memorial 1951, p. 1187)
- Agreement effective as of the date of signature

Source: *Administration des contributions directes*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

### Contact points in Portugal

#### **Embassy of the Grand Duchy of Luxembourg in Portugal**

Ambassador: **Mr Jean-Jacques Welfring**

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#### **Honorary Consuls**

Honorary Consul with jurisdiction in the districts of Beja and Faro:

**Mr Jorge Alberto JUSTO PEREIRA**

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Honorary Consul with jurisdiction in the Districts Porto, Aveiro, Braga, Viana do Castelo, Vila Real, Bragança, Viseu and Guarda:

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Source: *Ministry of Foreign Affairs of Luxembourg*

**Economic and Commercial Attaché (AWEX) in charge of Portugal**

Economic and Commercial Attaché: **Mrs Maria da Luz de Sousa**

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Source: *AWEX*

**Country risk as defined by Office du Dacroire for Portugal**

Dacroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Dacroire Office - Country Risk for Portugal](#)

**Other useful links**

- [CIA World Factbook on Portugal](#)
- [Chambre de Commerce luso-luxembourgeoise](#)
- [Portuguese-Belgian-Luxembourg Chamber of Commerce](#)
- [Le Portugal sur le site de l'Awex](#)
- [Le Portugal sur le site France Monde Express](#)
- [Doing Business in Portugal](#)
- [Das ist Portugal](#)
- [MERKUR - market Watch Portugal - Mai 2017](#)

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**La Chambre de Commerce et le pays**

**Evénements passés**

- **10.05.2020 - 13.05.2020**

**POSTPONED TO AUTUMN 2020 : Official Mission to Portugal**

THIS EVENT HAS BEEN POSTPONED TO AUTUMN 2020 (DATE TO BE CONFIRMED). The Luxembourg Chamber of Commerce, in close cooperation with the Ministry of the...

- **04.11.2019**

**Web summit 2019 - Application au programme "Alpha" (Exposant - jeune startup) au Web Summit du 4 au 7 novembre 2019**

Manifestation d'intérêt Application au programme "Alpha" (Exposant - jeune startup) au Web Summit 4-7 novembre 2019 Lisbonne, Portugal La...

- **04.11.2019 - 06.11.2019**

**Visite accompagnée au WEB SUMMIT à Lisbonne du 4 au 6 novembre 2019**

Visite accompagnée au Web Summit 4 - 6 novembre 2019 Lisbonne, Portugal La Chambre de Commerce du Luxembourg et son Enterprise Europe Network, en collaboration...

- **24.06.2019**

## **Journée d'Opportunités d'Affaires : Portugal (Lisbonne)**

Crédit photo: Edouard Lehr Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux...

- **24.03.2019 - 26.03.2019**

### **Alimentaria & Horexpo 2019 à Lisbonne**

La Chambre de commerce Luso-Belgo-Luxembourgeoise (CCLBL) se trouvant à Lisbonne et membre officiel du réseau des BLCCA, soutenu par la Chambre de Commerce...