



## INDONESIA

### CHAMBRE DE COMMERCE - FICHE D'INFORMATION PAYS

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#### Vos conseillers à la Chambre de Commerce



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#### Indicateurs clés

Région	1,904,569 km2
Population	272,521,511 (February 2020 est.)
Type de gouvernement	republic
Langues	Bahasa Indonesia (official, modified form of Malay), English, Dutch, local dialects (of which the most widely spoken is Javanese)
PIB	\$3.737 trillion (2019 est.)
Taux de croissance	5.0% (2019 est.)
IHD	111
Capitale	Jakarta

#### Introduction

The Dutch began to colonize Indonesia in the early 17th century; Japan occupied the islands from 1942 to 1945. Indonesia declared its independence shortly before Japan's surrender, but it required four years of sometimes brutal fighting, intermittent negotiations, and UN mediation before the Netherlands agreed to transfer sovereignty in 1949. A period of sometimes unruly parliamentary democracy ended in 1957 when President SOEKARNO declared martial law and instituted "Guided Democracy." After an abortive coup in 1965 by alleged communist sympathizers, SOEKARNO was gradually eased from power. From 1967 until 1998, President SUHARTO ruled Indonesia with his "New Order" government. After street protests toppled SUHARTO in 1998, free and fair legislative elections took place in 1999. Indonesia is now the world's third most populous democracy, the world's largest archipelagic state, and the world's largest Muslim-majority nation. Current issues include: alleviating poverty, improving education, preventing terrorism, consolidating democracy after four decades of authoritarianism, implementing economic and financial reforms, stemming corruption, reforming the criminal justice system, addressing climate change, and controlling infectious diseases, particularly those of global and regional importance. In 2005, Indonesia reached a historic peace agreement with armed separatists in Aceh, which led to democratic elections in Aceh in December 2006. Indonesia continues to face low intensity armed resistance in Papua by the separatist Free Papua Movement.

Source: *The CIA World Factbook - Indonesia*

#### Indicateurs macroéconomiques

Economic growth remains robust and is projected to edge higher in 2018 and 2019. Stronger consumer confidence and real income growth will lift private consumption. Infrastructure investment will remain high. Improvements in licensing and transport connectivity will support private investment and export performance. Inflation has been subdued, but the effects of higher commodity prices and currency depreciation will generate some upward pressure.

Bank Indonesia raised interest rates in May to contain exchange rate pressure. Some further tightening is assumed over the projection horizon as US interest rates rise. A steeper path may be needed if capital outflows persist. The budget deficit is projected to narrow slightly, which is prudent given rising uncertainty. Continued reforms to the tax administration and strengthened compliance will provide the means for higher infrastructure and social spending that promote inclusive growth. Reducing structural and administrative bottlenecks and fighting corruption remain crucial to strengthen growth.

Source: *OECD - Economic Forecast*

## IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	5.171	5.037	5.072	5.226	5.307
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	1,022.454	1,111.713	1,204.830	1,297.175	1,390.183
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	3,870.562	4,163.755	4,464.572	4,755.703	5,042.548
Inflation, average consumer prices <i>Percent change</i>	3.198	3.205	3.275	3.127	3.055
Volume of imports of goods and services <i>Percent change</i>	12.793	1.264	3.026	5.258	5.611
Volume of exports of goods and services <i>Percent change</i>	3.549	0.849	3.325	5.739	7.196
Unemployment rate <i>Percent of total labor force</i>	5.340	5.200	5.010	5.000	5.000
Current account balance <i>U.S. dollars (Billions)</i>	-31.051	-31.752	-32.023	-34.731	-36.745
Current account balance <i>Percent of GDP</i>	-3.037	-2.856	-2.658	-2.677	-2.643

Colored cells are estimates

Source: IMF Statistics - Indonesia

## Le Luxembourg et le pays

### Existing conventions and agreements

#### Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourg government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 14.01.1993 (Memorial 1993, A No.103, p.2166)
- Effective as of 01.01.1995 (Memorial 1993, A No.103, p.2166)

#### Air Services agreement

None

Source: *Administration des Contributions Directes*

## Plus d'informations

### Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

### Contact points in Indonesia

#### Embassy of the Grand Duchy of Luxembourg in Thailand

Ambassador with residence in Bangkok: **H.E. Mr. Jean-Paul SENNINGER**

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## Honorary Consul

Honorary Consul with jurisdiction in the territory of Indonesia: **Mr Teguh Putro SULISTO**

Satmarindo Building  
Jalan Ampera Raya 5  
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Tel: (+62) 21 7883 6682  
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Foreign trade Counsellor in Jakarta, Indonesia

**Mr. Joseph SPARTZ**

Source: *Ministry of Foreign Affairs of Luxembourg*

## Economic and Commercial Attaché (FIT) in charge of Indonesia

Economic and Commercial Attaché: **Mrs Nathalie Surmont**

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E-mail: [jakarta@fitagency.com](mailto:jakarta@fitagency.com)

Source: *FIT*

## Country risk as defined by Office du Ducroire for Indonesia

Ducroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: [Ducroire Office - Country Risk for Indonesia](#)

## Other Useful Links:

- [The CIA World Factbook - Indonesia](#)
- [Indonesian-Benelux Chamber of Commerce](#)
- [Doing Business in Indonesia](#)
- [Economic Freedom Index - Indonesia](#)
- [L'Indonésie sur le site de Flanders Investment & Trade \(FIT\)](#)
- [Présentation de l'Indonésie par trésor](#)
- [Das ist Indonesien](#)

## La Chambre de Commerce et le pays

### Événements passés

- **03.03.2020**

#### **Save the date: Business Opportunities between Luxembourg and ASEAN countries**

SAVE THE DATE - Business Opportunities between Luxembourg and ASEAN countries The Luxembourg Chamber of Commerce, in close cooperation with...

- **22.10.2018 - 26.10.2018**

#### **Trade Mission to Indonesia and Thailand**

The Luxembourg Chamber of Commerce, in collaboration with the Embassy of Luxembourg in

Bangkok, will organize a multi-sectoral trade mission to Indonesia...

- **04.07.2018**

**Countries seminar: "Discover the business potential of Thailand and Indonesia"**

The Chamber of Commerce of the Grand Duchy of Luxembourg, in close cooperation with the Embassies of Thailand and Indonesia in Brussels, will organise...

- **06.06.2018**

**Journée d'Opportunités d'Affaires : Indonésie**

Participer à ces Journées, qui se déroulent sous forme d'entretiens individuels avec les attachés économiques et commerciaux luxembourgeois et belges,...

- **04.05.2018**

**Singapore's 2018 ASEAN Chairmanship: Priorities, Challenges and Opportunities**

The Chamber of Commerce of the Grand Duchy of Luxembourg has the pleasure to invite you to the roundtable discussion "Singapore's 2018 ASEAN Chairmanship:...