



Vos conseillers à la Chambre de Commerce



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Indicateurs clés

Région	1,108 km ²
Population	7,191,503 (July 2017 est.)
Type de gouvernement	special administrative region of China
Langues	Cantonese (official) 88.9%, English (official) 4.3%, Mandarin (official) 1.9%, other Chinese dialects 3.1%, other 1.9% (2016 est.)
PIB	\$453 billion (2017 est.)
Taux de croissance	3.5% (2017 est.)
IHD	12
Capitale	Hong Kong

Introduction

Occupied by the UK in 1841, Hong Kong was formally ceded by China the following year; various adjacent lands were added later in the 19th century. Pursuant to an agreement signed by China and the UK on 19 December 1984, Hong Kong became the Hong Kong Special Administrative Region of the People's Republic of China on 1 July 1997. In this agreement, China promised that, under its "one country, two systems" formula, China's socialist economic system would not be imposed on Hong Kong and that Hong Kong would enjoy a "high degree of autonomy" in all matters except foreign and defense affairs for the subsequent 50 years.

Source: *The CIA World Factbook - Hong Kong*

Indicateurs macroéconomiques

Growth is set to soften somewhat in 2018-19, as exports ease and investment slows. The current account surplus is projected to stabilise. Infrastructure investment, a major growth driver in recent years, is projected to slow further amid tightening monetary conditions and a more rigorous approval process for local government investment.

The monetary policy stance will remain neutral with a tightening bias, as mitigating financial risks has appropriately become a key policy priority. Shadow banking activities are increasingly being reined in and credit growth is slowing, while capital outflows moderated in early 2018 following a surge and the exchange rate has stabilised. Fiscal policy will remain supportive, but less so than in recent years as unauthorised local government investment is subject to increased scrutiny, which will strengthen fiscal sustainability. A series of new tax cuts have been announced, but the headline fiscal deficit will be kept under control by streamlining government organisations to contain public spending. Imminent risks stemming from trade frictions have receded, but the large number of unresolved issues will keep tensions high.

Source: *OECD - Economic Forecast*

IMF Statistics:

Subject descriptor	2018	2019	2020	2021	2022
Gross domestic product, constant prices <i>Percent change</i>	3.002	0.346	1.464	2.461	2.656
Gross domestic product, current prices <i>U.S. dollars (Billions)</i>	362.721	372.989	385.274	402.464	421.507
Gross domestic product per capita, current prices <i>U.S. dollars (Units)</i>	48,450.607	49,334.347	50,460.390	52,407.802	54,571.088

Inflation, average consumer prices <i>Percent change</i>	2.408	3.000	2.600	2.600	2.500
Volume of imports of goods and services <i>Percent change</i>	4.607	-6.297	2.404	3.197	3.406
Volume of exports of goods and services <i>Percent change</i>	3.846	-5.057	2.733	3.112	3.243
Unemployment rate <i>Percent of total labor force</i>	2.809	2.944	3.040	2.963	2.886
Current account balance <i>U.S. dollars (Billions)</i>	15.569	20.689	19.491	18.951	18.537
Current account balance <i>Percent of GDP</i>	4.292	5.547	5.059	4.709	4.398

 Colored cells are estimates

Source: *IMF Statistics - Hong Kong*

Le Luxembourg et le pays

Existing conventions and agreements

Non double taxation agreement

In order to promote international economic and financial relations in the interest of the Grand Duchy of Luxembourg, the Luxembourgish government negotiates bilateral agreements for the avoidance of double taxation and prevent fiscal evasion with respect to Taxes on Income and on fortune with third countries.

- Convention from 02.11.2007 (Memorial 2008, A No.202, p.3048)
- Effective 01.01.2008 (Memorial 2008, A No.202, p.3084)
- Amendment of the Convention from 11.11.2010 (Memorial 2011, A No.146, p.2031)
- Effective as of 01.01.2012 (Memorial 2011, A No.146, p.2031)

Air Services agreement

- Agreement from 03.06.1998 (Memorial 2003, A, no. 63, p. 1038)
- Effective as of 06.06.2003 (Memorial 2003, A, no. 97, p. 1971)

Source: *Administration des Contributions Directes*

Plus d'informations

Foreign Trade

The Statec Foreign Trade statistics provide information on the trade of goods - by product and by country. This information is collected respectively through the INTRASTAT declaration and on the basis of customs documents.

You can see the statistics on the website of the [Statec](#).

Contact points in Hong Kong SAR of China

Embassy of the Grand Duchy of Luxembourg in China

Ambassador with residence in Beijing: **Mr Marc HÜBSCH**

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Honorary Consul

Honorary Consul with Jurisdiction over Hong Kong: **Mrs Sophie LEUNG**

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Source: *Ministry of Foreign Affairs of Luxembourg*

Economic and Commercial Attachés (AWEX)

Economic and Commercial Attaché with jurisdiction in Hong Kong-Macao:

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Source: *AWEX*

Country risk as defined by Office du Ductroire for Hong Kong SAR of China

Ductroire is the only credit insurer covering open account deals in over 200 countries. A rating on a scale from 1 to 7 shows the intensity of the political risk. Category 1 comprises countries with the lowest political risk and category 7 countries with the highest. Macroeconomics experts also assess the repayment climate for all buyers in a country.

Link: *Ductroire Office - Country Risk for Hong Kong*

Luxembourg for Business market entry guide to Hong Kong SAR of China:

Market entry guides are brochure series published by the Ministry of the Economy and Foreign Affairs. The series focuses on worldwide markets, industries and business environments, providing comprehensive and in-depth analysis and guidelines. The brochures cover all aspects relating to a market entry including the economic, financial and legal frameworks. The brochures are a vast knowledge pool, compiled into a practice oriented document with many tips and important addresses.

Source: *Luxembourg for Business*

Other Useful Links

- [China - Luxembourg Chamber of Commerce](#)
- [The CIA World Factbook](#)
- [Hong Kong General Chamber of Commerce](#)
- [Doing Business in Hong Kong](#)
- [Economic Freedom Index - Hong Kong](#)
- [La Chine sur le site de l'Awex](#)
- [Hong Kong sur le site de l'Awex](#)
- [Belgium-Luxembourg Chamber of Commerce in Hong Kong](#)

La Chambre de Commerce et le pays

Événements passés

- **11.09.2017 - 15.09.2017**

Luxembourg Chamber of Commerce 'Belt and Road' trade mission to China

The mission entitled 'Belt and Road Mission' refers to the initiative launched by the Chinese government that is considered to be the most popular...

- **10.02.2015**

Chinese New Year Reception - Year of the Goat

The Chamber of Commerce of the Grand Duchy of Luxembourgthe Embassy of the People's Republic of China in Luxembourgthe Hong Kong Economic and Trade...

