

STATE VISIT TO SWEDEN BOOSTS ECONOMY

An integral part of the state visit to Sweden on 15-17 April was a multi-sectoral economic promotion mission organised by the Chamber of Commerce and the agencies Luxembourg for Finance and Luxembourg for Business. Ministers Luc Frieden, and Jeannot Krecké were also there to lend their support to the 60-strong business delegation.

The traditional elements of trade missions were organised, with high-level business and political seminars and meetings as well as business

networking sessions. For example, Luxembourg For Finance and the Swedish banking association organised a conference attended by 120 local people where the strengths of the two financial sectors were presented. Also, the local trade attaché organised several visits to key firms and arranged individual meetings between business people with common interests. These events were topped-off with a business reception hosted by the Swedish King Gustav and attended by the Grand Duke.

360° of Stockholm



Upcoming events

All information regarding up-coming events is available from the International Department of the Chamber of Commerce (international@cc.lu)

May

- 20-22: International cooperation fair Futuralia in Quebec (Canada)
- 21: Conference on China at the Chamber of Commerce
- 21: Logistics and finance seminar in Piraeus (Greece)

June

- 9-11: Economic mission to Tunisia and Morocco; accompanied visit to the Algiers International Fair
- 9-10: Economic mission in Russia (Moscow, Sochi)
- 25: Seminar on Slovakia
- 26-27: Economic mission to Kazakhstan (Astana and Almaty)

September

- 7-11: Economic mission to Turkey (Ankara, Istanbul, ...)
- 9-13: b2fair Matchmaking Event at the ABM fair in Stuttgart (Germany)
- 15-19: b2fair Matchmaking Event at the "MSV – International Engineering" fair in Brno (Czech Republic)
- 24-27: Collective stand at the Monaco Yacht Show



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Peter Egardt, chairman of the Stockholm Chamber of Commerce spelt out their ambition to become the regional financial centre of the Nordic area. It was pointed out how the six Swedish banks currently with subsidiaries in Luxembourg used the Grand Duchy's expertise for investment funds, private banking and risk capital services to help this push.

On the last of the three day visit, the delegation visited the Mjärdevi

science park which is found 175km south of Stockholm. It hosts around 230 principally hi-tech companies engaged, amongst other things, in activities such as IT, biotechnology and renewable energies. Sweden is known for its investment in and high reliance upon renewable energies. The visit took in a power plant run entirely with bio-fuel and the trip down from Stockholm was also made on a bio-fuel powered train. Finally, the state visit looked in on the aeronautics department of Saab.



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