

## INAUGURATION OF THE LUXEMBOURG TAIWAN JOINT BUSINESS COUNCIL



*Charles Muller, ALFI; Pierre Gramegna, Chamber of Commerce; Theodore Huang, Teco; Marc Solvi, Paul Wurth; Philippe Wei, China Airlines; Marc Jost, MSA (The last four are presidents and vice-presidents of the Joint Council Luxembourg-Taiwan)*



*Signing ceremony of the Joint Business Council Luxembourg-Taiwan*

A delegation of 30 Luxembourg business people visited Taipei, Taiwan between 19-21 April to attend the inauguration ceremony of the Taiwan-Luxembourg Joint Business Council as well as seminars on Logistics and Financial Services on Friday 20th April 2007. This mission was organised by the Luxembourg Chamber of Commerce and was led by Mr Pierre Gramegna, Director General.

The Logistics and Investment seminar was opened by Mr Philip H.H. Wei, Chairman of China Airlines. The speakers thereafter illustrated the importance of Luxembourg's role within the framework of a European logistics network and detailed the facilities and incentives set up by the government to make Luxembourg one of the most competitive places to airfreight to, redistribute from, add value, maintain or repair air-freighted products from. Actors from the greater China Region would then have access to the heart of the European single market. The Financial Services seminars were inaugurated by Mr Chien Hung-Wen, Chairman of Taiwan Financial Services Roundtable and illustrated the importance of Luxembourg's role in Europe and in the world as a hub for international financial

services, cross border fund distribution, wealth and asset management and new sophisticated financial products. The seminars were attended by more than 200 participants and were followed by the official inauguration of the Taiwan-Luxembourg Joint Business Council followed by a reception in the presence of representatives from the government, professional associations and the business sectors of Taiwan.

The chairmanship of the inaugurated Joint Business Council is now assumed on the Taiwanese side by Theodore Huang, Chairman of the National Association of Industry and Commerce and Chairman of the TECO Group of companies. Following the success of this mission Mr Huang Mao-Hsiong plans to lead a Taiwanese business delegation to Luxembourg in September. On the Luxembourg side the Joint Business Council is chaired by Mr Marc Solvi, also CEO of the Paul Wurth Company in Luxembourg, which has been present in Taiwan over 15 years. The mission was coordinated in Taiwan by Mr Hugues Mignot, who has represented Belgian interests in Taiwan for 20 years and is now a consultant for the Luxembourg Chamber of Commerce.

### Spanish State Visit includes Chamber

In the framework of the state visit by HRH King of Spain to Luxembourg, the Chamber of Commerce hosted an economic seminar. The King and HRH Grand Duke inaugurated the meeting which enabled the participants to deepen their knowledge of the two countries' economies and to stimulate trade contacts with the large Spanish business delegation. There were representatives of a variety of industries including biotechnology, construction, finance, infrastructure, logistics and telecoms. Luxembourg has important links with Spain in these and other industries such as steel, air freight, media, ICT, e-commerce and tourism. Of note is the "rail motorway" Fermed which links north and south Europe, including Luxembourg and Spain.