

Success for export agency



The state export support body the Office du Ducroire saw its export "insurance credits" issued increase by 27% last year, much higher than the growth rate of total exports. This service offers exporters a safety net in case clients do not pay or trade is disrupted by political problems. Policies taken out totalled 438 million euros last year, with 67% for activity in central and eastern Europe, 15% in the Middle East, 8% in Africa, 7% Asia and 3% South America. As well as this, the office helps firms seek out new export markets with partial reimbursement of promotion and training costs. Last year, COPEL (Committee for the Promotion of Luxembourgish Exports) approved 64 of the 94 of these requests.