

MINISTRY OF THE ECONOMY AND FOREIGN TRADE AND THE LUXEMBOURG CHAMBER OF COMMERCE PROMOTING TRADE

MIPIM 2007, 13-16 March
Cannes: Luxembourg, the place to invest

For the second year running, the Luxembourg Chamber of Commerce has contributed a national stand to the International Market of Real Estate Professionals (MIPIM) fair that ran from 13th to 16th March in Cannes in the south of France. With a similar surface area to last year, the Chamber welcomed a larger number of exhibiting companies than in 2006. Seventeen Luxembourgish companies were brought together as "partner exhibitors of the Grand Duchy of Luxembourg" on a collective stand measuring 160m2 in order to present their activities and their investment projects and to establish many promising contacts.

MIPIM is an unmissable event for building projects, bringing together in the same place end users (banks, institutional investors, real estate consultants), local authorities, promot-

ers and building companies, hotel chains, as well as diverse complementary activities (accountants, architects, real estate experts, town planners, real estate asset managers, accountants, real estate tourism groups...). The 18th year of the MIPIM had more participants than in 2006, over 25,000 from 74 countries.

Luxembourgish exhibitors:

- Agora S.à r.l. & Cie, S.e.c.s.
- Banque de Luxembourg S.A.
- City of Luxembourg
- Goblet Lavandier & Associés S.A.
- Hochtief Luxembourg S.A.
- Interatoz
- Jones Lang LaSalle
- KPMG
- Luxcontrol S.A.
- Luxembourg For Finance
- Milestone Consulting Engineers
- Progroup GEIE
- Property Partners S.A.
- Secolux a.s.b.l.
- Socom S.A.
- Somaco S.A.
- Valeres Konstruktioon S.A.

the importance of positioning the Grand Duchy on the international stage and they illustrated future economic developments in Luxembourg in terms of projects and investment. The day was very successful.

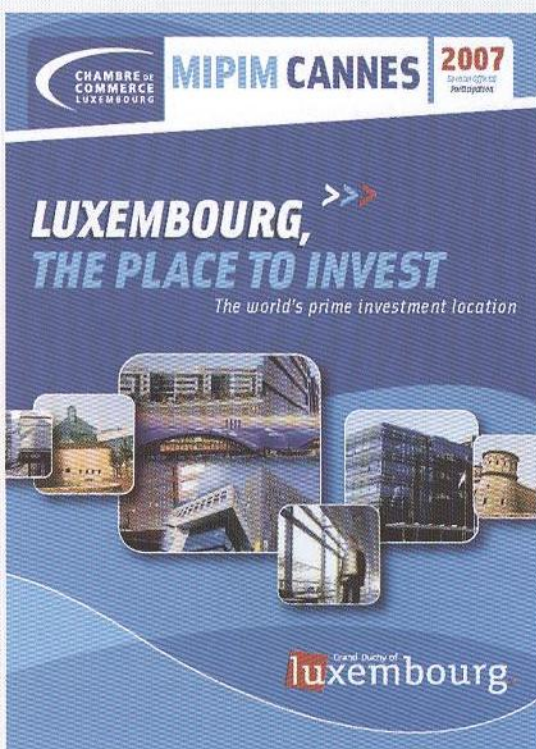
For more information on MIPIM 2007 the International Department – European Affairs team is there for you. Contact Sabrina Sagramola / Anne-Cécile Sadot tel: 42 39 39 360 europe@cc.lu

Business in the Ural region 17-23 June 2007

The Belgian-Luxembourg Chamber of Commerce for Russia and Belarus (CCBLR) is pleased to announce a business mission to the Ural region in the Russian Federation which will take place from June 17 to June 23, 2007. Two important industrial centres will be visited: Tyumen (Tyumen Region has the most important economic growth rate in Russia) and Yekaterinburg (Sverdlovsk Region).

We received from the Minister for foreign relations and external trade of both regions a list of industrial sectors of utmost importance for them. This is:

1. Sverdlovsk Region (Ekaterinburg): machine building industry, construction, construction materials and production of construction materials, energy effective technologies, environment protection technologies.
2. Tyumen Region (Tyumen): high added-value technologies in the material transformation sector; assistance to local organisations for developing their export capabilities; hotel, exhibition complex and logistic centres construction projects; light industry (includ-



The Chamber of Commerce organised a Luxembourg Day on 14th March at the national stand, located within the prestigious Palais des Festivals in Cannes. This brought together more than 100 business people from many countries. Accompanied by Jean-Marie Halsdorf, Interior and Planning Minister, this day enabled the Grand Duchy to be presented as "the place to invest". Opened by Carlo Thelen, member of the Management Board of the Chamber of Commerce, the day was also marked by the presence of the mayors of Luxembourg City and Esch-sur-Alzette, Paul Helming and Lydia Mutsch. They stressed

This is a regular feature by the Luxembourg Chamber of Commerce and the Ministry of the Economy and Foreign Trade. Business Review is distributed each month to embassies, honorary consuls and trade delegations in over 150 countries to inform them and potential trade partners of the wide range of opportunities that exist in the Grand Duchy.

ing plastics and wood objects production); cars, computers, office equipment assembly; "Rotschino" airport development; shipbuilding and ship transport development projects; fish farms and fish industry, construction and construction materials.

The present list should be considered as an indicative one; co-operation in other industrial sectors should be investigated.

As for the successful mission to the Volga Region, which took place in October 2006, the main emphasis will be devoted to business-to-business meetings, where the participants will have the opportunity to meet their Russian counterparts, to present their production and capabilities, and to discuss concrete business opportunities. Meetings with high level local Authorities will be organised, as well as trips to production facilities. Belgian and Luxemburg ambassadors in Russian Federation, as well as Russian speaking officers from the CCBLR will take part in the mission.

We consider this as a real opportunity for developing business in the two richest regions in the Russian Federation and look forward to see you among the participants in this mission.

The return trip cost will approximate 3,400 euros, including Moscow-Ekaterinburg flights, Ekaterinburg-Tyumen air-conditioned bus, all transfer buses, Tyumen-Moscow aircraft, the transfers to the hotels, hotel rooms (breakfast included), two receptions, the organisation of meetings (B2B), support, translators, etc. The final price will be confirmed after our pre-mission (25-31 March 2007).

In order to organise B2B contacts with potential Russian partners, please indicated



your interest and specific wishes as early as possible.

For further details about this economic mission as well as a description of the region, please contact CCBLR staff: Arkady Arianoff and Daniel Stevens. They are ready and willing to provide you with all information requested. Please send an e-mail together to dstevensric@skynet.be, arkarian@yahoo.fr, ccbllr@belgacom.net.

Business breakfast with the Romanian President

During the visit of Traian Basescu, the Romanian president, to Luxembourg, he participated in a working breakfast at the Chamber of Commerce on 16th March. On his arrival, President Basescu was welcomed by Michel Wurth and Pierre Gramegna, respectively president and director of the Chamber. The breakfast also brought together Luxembourgish and Romanian business

leaders.

After a brief description by Michel Wurth of cultural, economic and trade relations between the two countries, President Basescu spoke about the priorities and recent socio-economic changes in his country. First of all he expressed his belief in the stability of the economy despite the current political problems. He then underlined the dynamic and diverse character of the Romanian economy which is growing at more than 7%. He cited some of the country's strengths (price and quality of the workforce, strength in new technologies, low energy costs, etc) and pointed out the steps taken to support and guarantee this growth. The government has launched an ambitious investment programme concentrated on three areas: infrastructure, education and professional training, and health. The fight against excessive bureaucracy and corruption is also on-going and is accompanied by measures to simplify administrative procedures and tax in order to attract investors.