

# Luxembourg: Open for business



### TURKEY: A NEWLY VIBRANT FORCE FOR EUROPE

September saw the Chamber of Commerce and the Ministry of Economy and Foreign Trade sponsor a multi-sectoral economic mission to Turkey in September, with the agencies Luxembourg for Business and Luxembourg for Finance providing support. The 60-strong multi-sectoral delegation representing 36 businesses (of which about 20 are in financial services) was led by Minister Jeannot Krecké, taking in both Ankara and Istanbul.

The strong overall impression was of a country thriving on globalisation and offering businesses many opportunities in which to grow since the 2002 financial reforms transformed the economy's fortunes. Mr Krecké's opposite number Kürsad Tüzmen was happy to accept the invitation to repay the visit next year after he had learned more about the possibilities for Turkish businesses in the Grand Duchy. Discussions with Finance Minister Kemal Unakitan also touched on possible improvements to

## **Upcoming events**

#### October

- 22-23: Collective stand and "b2fair Business & ICT Matching Days" at the "Forum des Entrepreneurs by Initiatives" in Liège, Belgium
- 23: "Salon à l'Envers" in Thionville, France
- 23: Conference with the Indian Pharmaceutical Industry
- **24**: Greater Region Economic Forum at the HQ of BGL BNP Paribas
- **29**: Conference: "Energy a federating force for EU/Russian relations"

## November

- 10-15: Economic mission in Thailand and Indonesia
- 11-12: "b2fair" match making event at the ELMIA Subcontracting fair in Jönköping, Sweden
- 23-27: Joint national stand at the Big 5 Show in Dubai
- 25: State visit by Finland
- **27-28**: "Salon Contact" and "Forum de l'Entreprise 2008" in Luxembourg

#### December

All information regarding up-coming events is available from the International

Department of the Chamber of Commerce (international@cc.lu)

- 1-5: Economic and financial mission in northern Italy
- **3-4**: Accompanied visit to "Pollutec" in Lyon, France
- 10-12: Visit to the World SME Expo in Hong Kong
- 15-19: Economic mission to China



THE GOVERNMENT
OF THE GRAND DUCHY OF LUXEMBOURG
Ministry of the Economy and Foreign Trade



This is a regular feature by the Luxembourg Chamber of Commerce and the Ministry of the Economy and Foreign Trade. Business Review is distributed each month to embassies, honorary consuls and trade delegations in over 150 countries to inform them and potential trade partners of the wide range of opportunities that exist in the Grand Duchy.

tax arrangements which could help foster closer economic ties. Finally, there was a meeting with Deputy Prime Minister Hayati Yazici where the discussion focused on more general issues of bilateral and EU economic cooperation.

As for the businesses on the trip, several match-making meetings were held as well as visits to industrial and high tech development centres near the two cities. The programme drew to a close with a conference organised by TÜSAID, the main Turkish business association at which further details of the Turkish and Luxembourgish success stories were given to around 150 participants. Presentations were given by Murat Yalçintas, President of the Istanbul Chamber of Commerce and his Luxembourgish counterpart Pierre Gramegna. The seminar finished with a speech from Guy Lippert of Luxcontrol, who explained the role currently being played by his standardisation organisation in Turkey.



## Did you know ...

...that the Luxembourg pavilion at the Shanghai World Expo 2010 contains event space for rent to companies wishing to host functions at this emblematic event?

The Shanghai World Expo 2010 will run from 1st May to 1st November 2010, aiming to bring 80 million visitors to the heart of China's economic powerhouse. Companies active in this market are given the unique opportunity to host corporate events in an iconic building with a unique Luxembourg touch. A multi-purpose room seating 200 people and a VIP area where up to 120 people can be hosted are available in a truly unique setting designed by award-winning architect François Valentiny. More information can be requested from shanghai2010@eco.etat.lu.

