



INVESTMENT PLAN FOR EUROPE

Taking stock and next steps

The 3 pillars of the Investment Plan for Europe



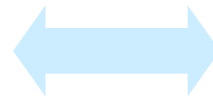
1. MOBILISING FINANCE FOR INVESTMENT

- Mobilise at least €315bn over 3 years for strategic investments and access to finance via the European Fund for Strategic Investments (EFSI) within EIB/EIF
- Cooperation with National Promotional Banks



2. MAKING FINANCE REACH THE REAL ECONOMY

- European Investment Project Portal (EIPP)
- European Investment Advisory Hub (EIAH)



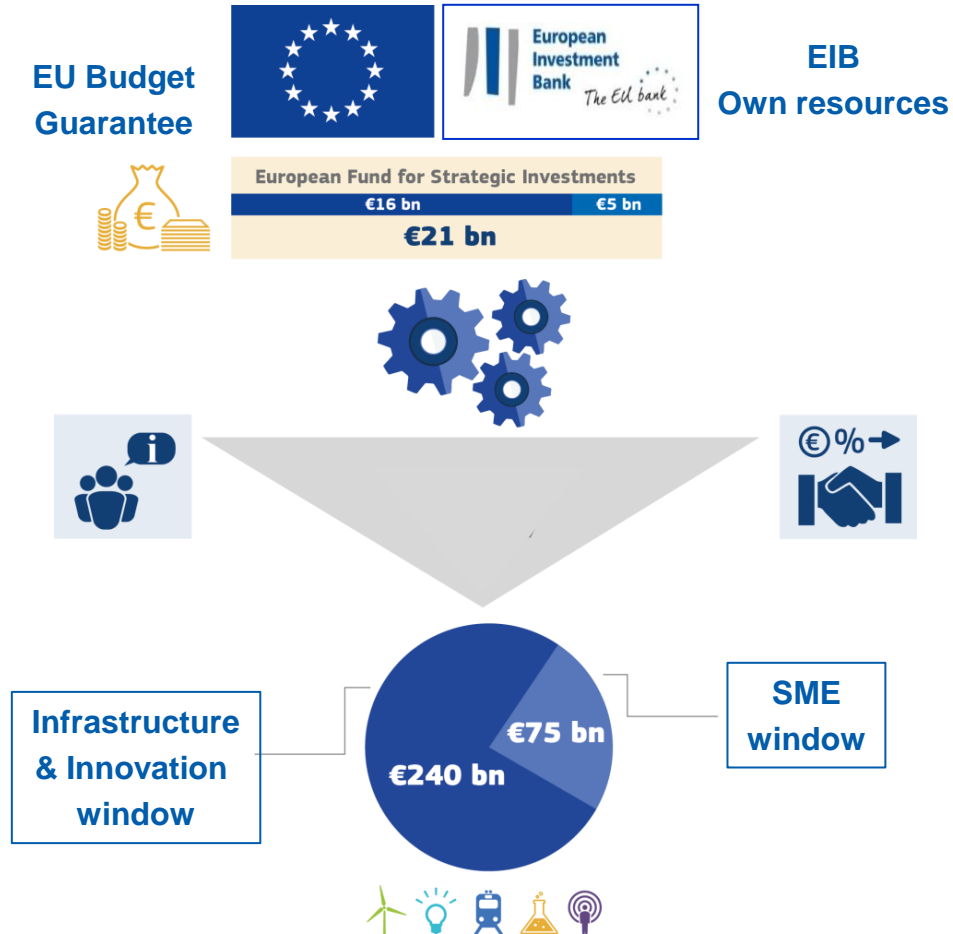
3. IMPROVED INVESTMENT ENVIRONMENT

- Predictability and quality of regulation
- Removing non-financial, regulatory barriers in key sectors within EU Single Market
- Structural reforms at national level





1. European Fund for Strategic Investments (EFSI)



EFSI: mobilising new investment



European Fund for Strategic Investments

EUR 21bn



Strategic financing for Europe



Other financiers



EUR 61bn

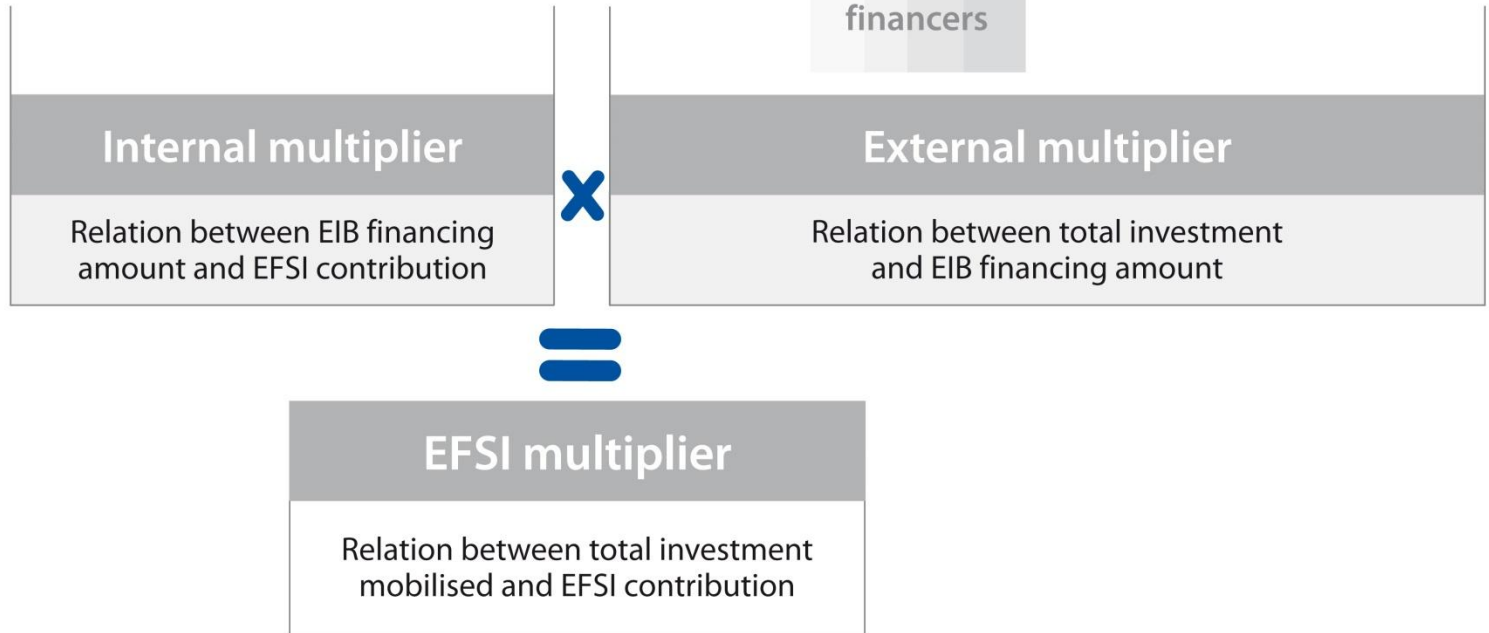


Other financiers



EUR 315bn

Total Investment mobilised EU



Key principles EFSI

- No geographic allocation
- No sectoral allocation
- Projects compete on their own merits and are approved by independent market experts

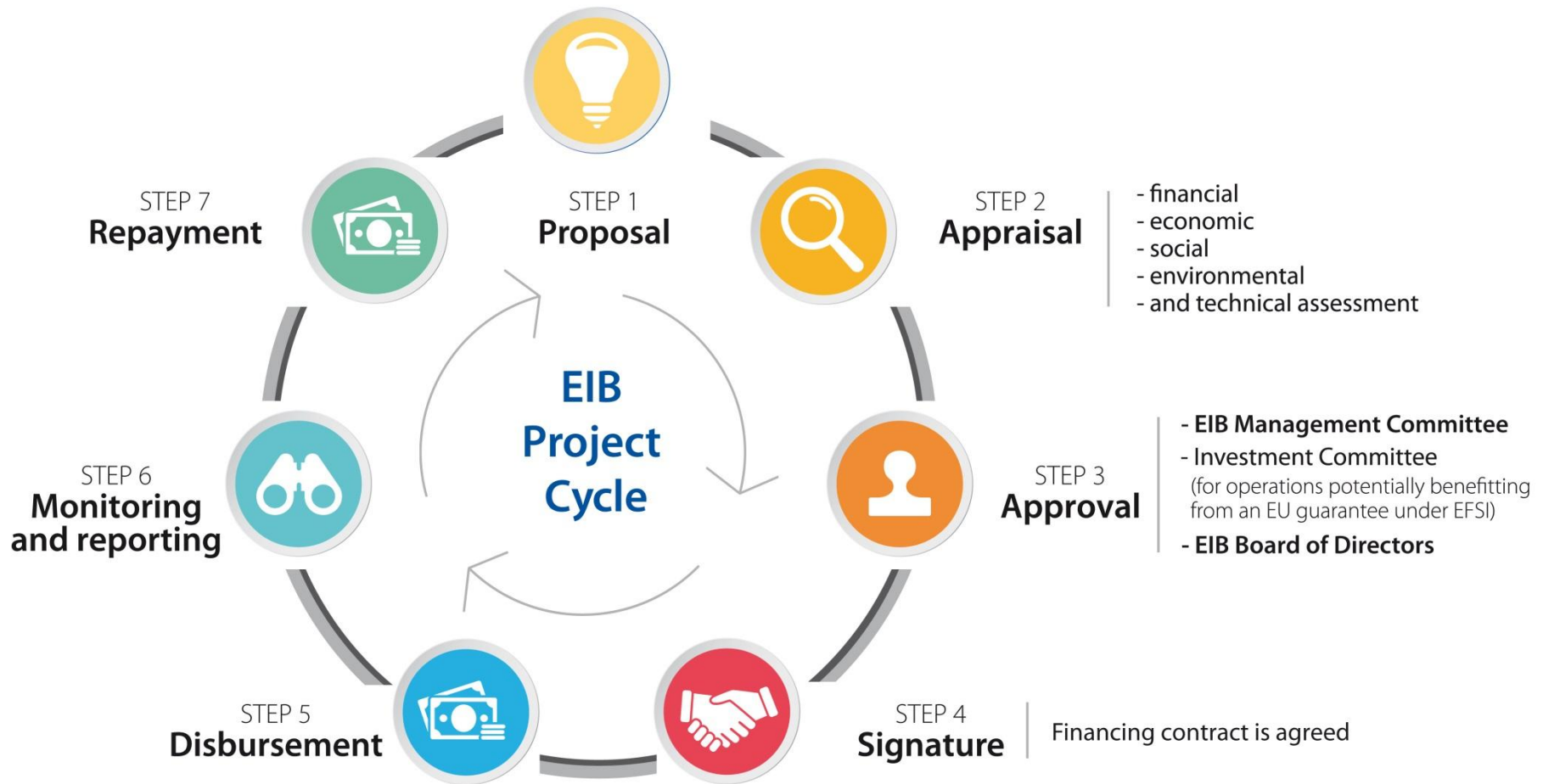


EFSI: eligibility criteria

1. Consistency with EU policies
2. Additionality
3. Economic and technical viability
4. Maximization where possible of the mobilization of private resources



EFSI Infrastructure & Innovation financing: step-by-step



EFSI scoreboard

Contribution to EFSI objectives



- EFSI policy objectives

Pillar 1

Quality of the project



- Growth
- Sustainability
- Employment

Pillar 2

Technical and financial contribution



- Financial contribution
- Facilitation
- Technical advice

Pillar 3

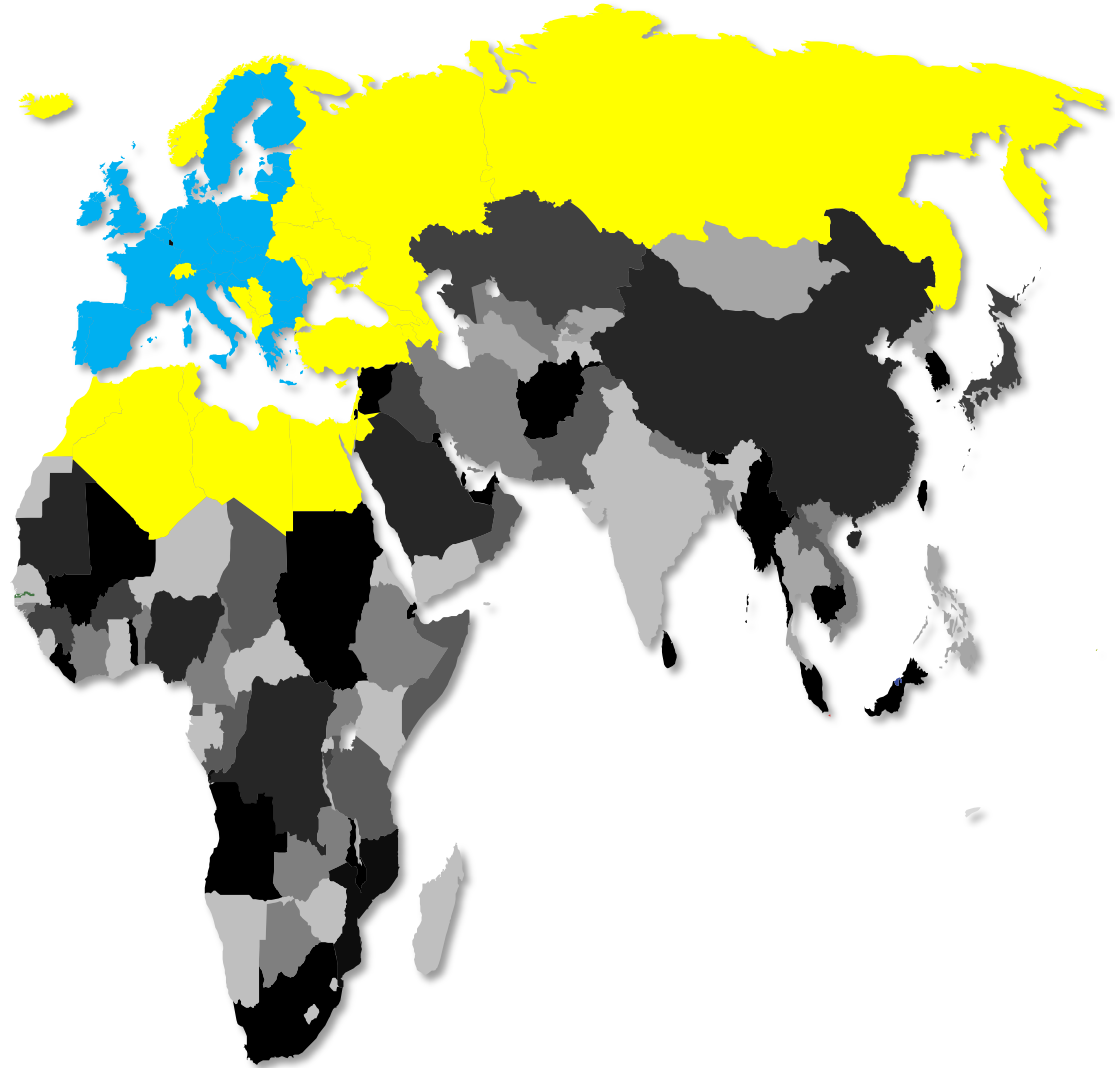
Complementary indicators

- ✓ Multiplier effect
- ✓ Finance mobilised
- ✓ Cooperation
- ✓ Macro-economic indicators

● EFSI area: the 28 MS

● EFSI cross-border area

Norway, Iceland, Switzerland, Liechtenstein,
Albania, FYROM, Montenegro, Serbia, Turkey,
Russia, Armenia, Algeria, Libya, Belarus,
Azerbaijan, Egypt, Georgia, Israel, Jordan,
Lebanon, Moldova, Morocco, Palestine, Tunisia,
Ukraine and the OCTs



European Investment Project Portal

ec.europa.eu/eipp



- Bridge between EU's investment opportunities and potential investors.
- A web portal enables EU-based project promoters (public authorities, private, PPP) to share their investment proposals seeking external financing, in a transparent way.
- Investors can search for opportunities across Europe (size, sector, geography).
- Initial phase is now open – project promoters may submit projects @ ec.europa.eu/eipp
- Publication of a project is free for public entities.
- EIPP will go live in spring 2016 as soon as a critical mass of projects is reached

EIPP projects should



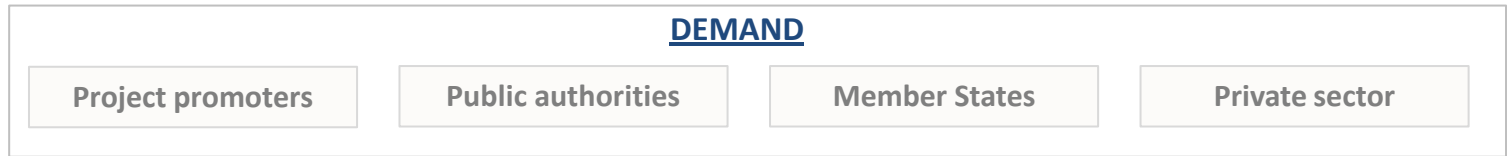
Looking for investors?

ec.europa.eu/eipp



1. have a minimum size of EUR 10 million;
2. fall within one of the sectors/areas listed in Article 9(2) of Regulation (EU) 2015/1017;
3. be compatible with Union law and the law of the relevant Member State;
4. be expected to start within three years from submission to EIPP;
5. The project promoter should be a legal entity established in a Member State (individuals cannot submit EIPP projects); and
6. Publication of a project can be denied if the information is inaccurate or if its publication may entail legal or reputational risks for the European Commission or the Member States, or both.

European Investment Advisory Hub (EIAH)



Access point

Delivery channels

Existing advisory programmes and activities

- Project support throughout the project cycle
- Support to Financial instruments
- Enhance access to finance

Additional advisory and technical assistance

- New investment support also in areas relevant to the scope of EFSI (could be delivered by EIB advisory or operational teams)
- Identification of needs as they arise

EIAH's partner institutions' expertise

- Network of institutions incl. EIB Group, European Commission, National Promotional Banks, etc.
- Integrated collaboration model

SUPPLY



Third pillar



- **CMU: Solvency 2, prospectus directive, credit registers, insolvency legislation**
- **One stop shop for cross-border projects**
- **Special regime for cross border projects**
- **Structural reforms in Member States**



Use the European Investment Project Portal for investors to spot you

ec.europa.eu/eipp



#investEU



Invest in EUROPE



Thank you for your attention !



"We are facing an investment gap. We have to work to bridge that gap. I intend to present an ambitious €300 billion investment package for Jobs, Growth and Competitiveness. We will present the Package before Christmas. This is not a promise, it is an affirmation."

@JunckerEU

#investEU
Tune in on 26 November 2014




#投资联盟#



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