

# OVERVIEW OF THE LUXEMBOURGISH ECONOMY

Visit of the delegation of Flanders – 13.03.2023

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**AN OPEN  
AND  
MULTICULTURAL  
COUNTRY**



# A COUNTRY LOCATED AT THE **HEART OF EUROPE**



PRIVILEGED ENTRY POINT TO THE  
**EUROPEAN** MARKET WITH

**> 446 MILLION** CUSTOMERS



DIRECT MARKET ACCESS  
TO **FRANCE**  
TO **GERMANY**  
TO **BELGIUM**

FIRMS' INTERNATIONAL ORIENTATION:

**> 60%** OF THE PRODUCTION OF  
GOODS & SERVICES ARE **EXPORTED**



# AN OPEN AND INTERNATIONAL COUNTRY



2 586 km<sup>2</sup>

175

NATIONALITIES



## NATIONAL LANGUAGES

- Luxembourgish
- French
- German



POPULATION

645 397

47% FOREIGNERS



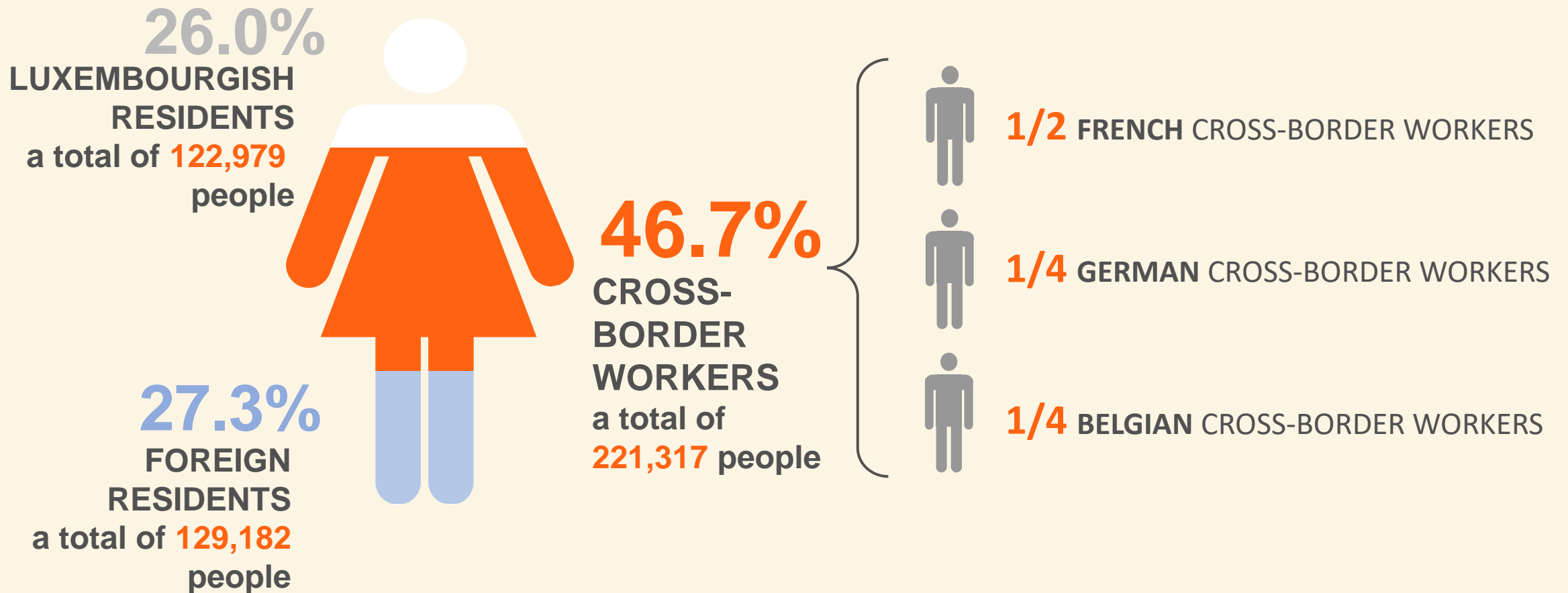
# AN ATYPICAL LABOUR MARKET





# AN ATYPICAL LABOUR MARKET

73.5% of employees do not have the Luxembourgish nationality



# LARGEST EMPLOYERS

	Workforce	
1 State	32 848	6 City of Luxembourg
2 CFL Group	4 710	7 Amazon
3 Post Group Luxembourg	4 540	8 BGL BNP Paribas
4 Cactus Group	4 440	9 Goodyear Dunlop Tires Operations SA
5 Dussmann Group Luxembourg	4 420	10 ArcelorMittal group

**A DYNAMIC  
AND  
DIVERSIFIED  
ECONOMY**





# AN INTERNATIONAL FINANCIAL EXPERTISE



**120**

BANKS

**26**

COUNTRIES

**26 %**  
OF  
GDP

**208**

FINTECH  
COMPANIES

**€5 900** BILLION

ASSETS UNDER  
MANAGEMENT



**52 000**

EMPLOYEES

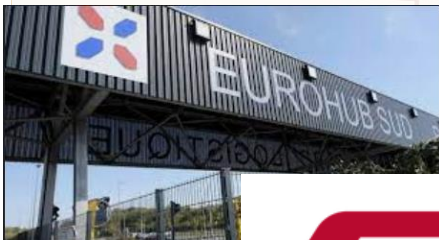
**11% OF THE WORKFORCE**

# A EUROPEAN LOGISTICS HUB



**3**<sup>RD</sup> PLACE BEHIND SINGAPORE  
AND HONG KONG  
(ICC OPEN MARKETS INDEX 2017)

**>780 OPERATORS**  
in the air, maritime, rail and  
road transport sectors



**100**

destinations

**1**<sup>st</sup> European  
all-cargo airline





# THE REVIVAL OF THE **INDUSTRY**



**5.5%**  
OF GDP

**8%**  
OF EMPLOYMENT



# ICT & DIGITALISATION AT THE HEART OF DIVERSIFICATION



**20 807**  
EMPLOYEES

**4.4%**  
OF EMPLOYMENT

SUPERCOMPUTER  
**MELUXINA**

**23** DATA  
CENTRES

**+28%** BETWEEN 2015 & 2022  
FASTEST GROWING PRIVATE SECTOR





A DYNAMIC AND DIVERSE ECONOMY

# A VIBRANT SPACE INDUSTRY

**70** companies & research labs

**800** employees

**200 Mio €** allocated to space industry development

**1<sup>st</sup>** European **private satellite operator**

**2<sup>nd</sup>** worldwide country with a **legal framework** to secure property rights for space resources



# A COUNTRY WITH MANY **ASSETS**

Le MUDAM



CHAMBER OF COMMERCE

## A BUSINESS-FRIENDLY ENVIRONMENT

Integration into international trade in goods and services

Political and socio-economic stability ('triple A')

Modern infrastructure & mobility of production factors

Multilingual and qualified population

Attractive fiscal environment

Economic and demographic dynamism

International financial centre

Economic and social **integration capacity** of foreigners

Melting pot of cultures and nationalities

Culture of **social dialogue**



Diverse and high-quality cultural life



High quality of life and purchasing power

Open and **safe** country

European capital



**THANK YOU FOR YOUR ATTENTION**