



# CHAMBER OF COMMERCE

## Doing business in Luxembourg

13/03/2023

# Serving Businesses and the Economy

- Professional chamber created in 1841.
- Leading institution of Luxembourg's businesses that brings together companies from all economic sectors - except for crafts and
- Its mission and role is to defend the interests of businesses and the Luxembourg economy
- 90.000 affiliates account for 75% of total employment and 80% of GDP



# OUR MISSIONS

1



Intervening in the **legislative process** by drafting opinions

2



Promoting **entrepreneurship** and **supporting the creation and development** of businesses

3



Promoting economic and trade **relations** with **foreign countries**

4



Work towards a **training offer** adapted to the country's challenges and the needs of companies

5



Acting as a **service provider** to businesses and the public

6



**Informing the public** and **leading the debate** as an independent partner and spokesperson for the economy and business



# Entrepreneurship Directorate



# Services

## HOUSE OF **ENTREPRENEURSHIP**

powered by the Luxembourg Chamber of Commerce

- Facilitation of business creation
- Connection with the entrepreneurial ecosystem
- Support for business development and transfer
- Awareness and implementation of digital tools
- Advice on state aids
- Bank guarantee
- Export documents
- Entrepreneurs' Days

## HOUSE OF **STARTUPS**

powered by the Luxembourg Chamber of Commerce

- Federator of the startup ecosystem
- Hosting incubators
- Support for access to financing
- Acceleration program
- LOIC - Luxembourg Open Innovation Club
- EUTRIBE - Network of regional incubators

## Luxembourg-City **Incubator**

- Hosting startups
  - UrbanTech
  - Environment
  - Trade
  - Construction / Housing
  - Tourism
  - Logistics
- Development support

Entrepreneurship Directorate

# House of Entrepreneurship

**The House of Entrepreneurship is the national contact point dedicated to entrepreneurship.**

Our missions : inform, guide and connect entrepreneurs!

This platform brings together all the stakeholders involved in the value chain of the business creation in Luxembourg.

We offer a consolidated range of services to entrepreneurs with entrepreneurial projects as well as established leaders and brings together all partners under one roof.

Powered by:



In partnership with:



LE GOUVERNEMENT  
DU GRAND-DUCHÉ DE LUXEMBOURG  
Ministère de l'Économie



**CHAMBRE  
DES MÉTIERS**  
LUXEMBOURG

CHAMBER OF COMMERCE



## Powered by



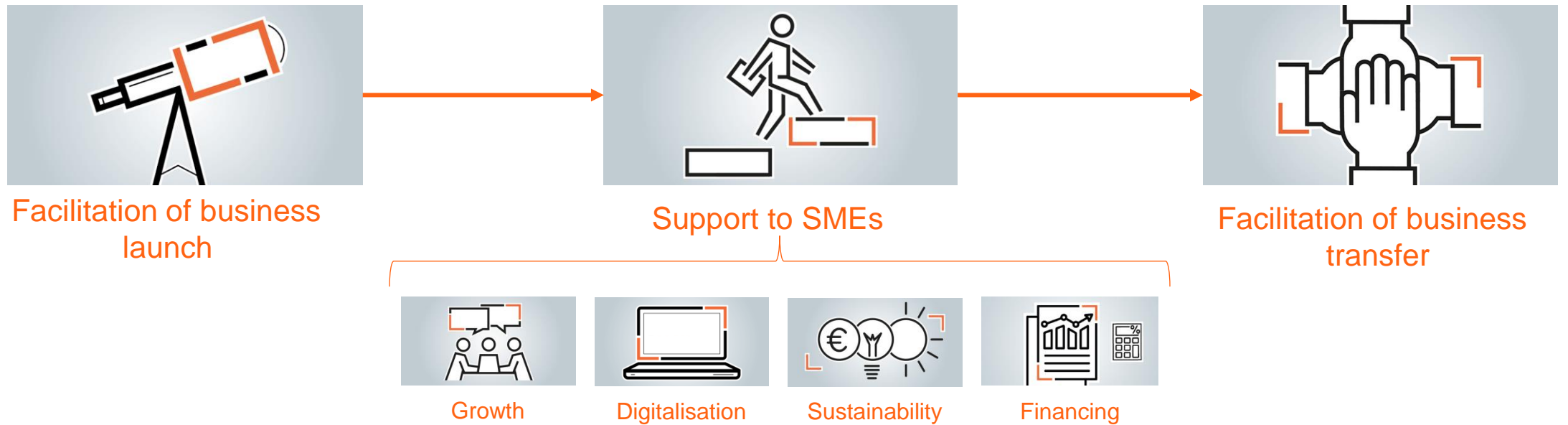
## In partnership with



## With the support of



# Our services





# Info point & Community



## General Guidance



Collective or individual support to define the feasibility of new businesses or to challenge managerial issues



## Administrative facilitation



Information about incorporation related steps and regulations (Permits, Legal forms, etc.)



## Taxation & Social Security



Information about taxation and social Security mechanisms in Luxembourg



## Immigration



Support towards residence permits applications and immigration steps for independent workers



## Networking



Creating connections with public players in order to help entrepreneurs achieve their objectives

# Support programs



## Development



First check-up of the SME's situation, connection to experts, SME Packages – Services, awareness-raising workshops



## Digitalisation



Digital check-up, support for implementation through the SME Packages – Digital, awareness-raising workshops



## Sustainability



Sustainability quick-check, SME Packages – Sustainability, support regarding energy savings and public aid schemes



## Financing



Bank guarantees to facilitate the access to bank loans or credit lines, up to 50% of the amount and 250,000 EUR



## Transfer



Business Transfer platform to list offers from sellers and buyers and matchmaking assistance



Entrepreneurship Directorate

# House of Startups

**4** innovation hubs



**5** floors  
**6 000** square meters  
**24/7** access



**Support to fundraising**

Sensitize startups regarding fundraising and negotiate financing rounds



**EU Tribe**

Connect the startups community in Luxembourg and the Greater Region



**Luxembourg Open Innovation Club**

Offer to members workshops, pitch events and learning expeditions



**Startup ecosystem promotion**

Organisation of events, participations at fairs, etc.  
Organisation d'événements,

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# Luxembourg-City Incubator



UrbanTech



Environment



Commerce



Construction  
and logement

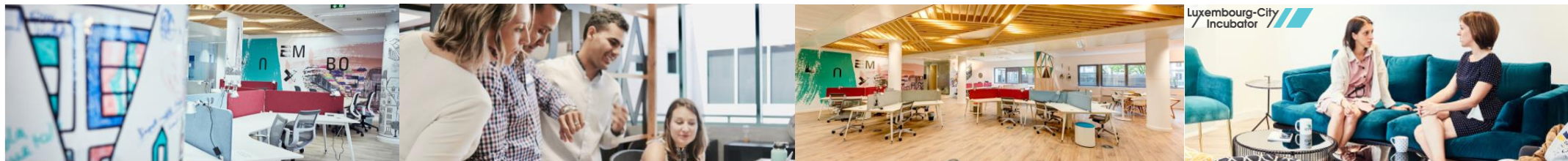


Tourism



Logistics

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# Setting up a business in Luxembourg

# Law from 11<sup>th</sup> September 2011



## Commercial & industrial driven activities

### Examples

Trader  
Travel agent  
Real estate agent  
Int. carrier



## Liberal professions

### Examples

Architect  
Consulting-engineer  
Chartered accountant  
(CPA)



## Artisanal-driven activities

### Examples

Baker  
Hairdresser  
Caterer  
Beautician

# Self employed or company?

	Self-employed (sole-proprietor)	Limited Liability Company (S.à r.l.)	Simplified Limited Liability Company (S.à r.l.-s)	Public Limited Company (S.A.)
Constitutional document	N/A	Notarial deed	Private deed	Notarial deed
Legal personality	No distinct legal personality	Distinct legal personality	Distinct legal personality	Distinct legal personality
Minimum capital	N/A	12 000 €	From 1 € To 11 999 €	30 000 €
Legal obligations towards LBR (RCSL)	<ul style="list-style-type: none"><li>• Tax &amp; Vat Declaration</li><li>• Filing of annual financial statement if turnover &gt;100K€/a but not published</li></ul>	Filing and publication of annual financial statements	Filing and publication of annual financial statements	Filing and publication of annual financial statements
Taxation	<ul style="list-style-type: none"><li>• Taxable Revenue</li><li>• Municipal Business Tax (if commercial activity)</li></ul>	<ul style="list-style-type: none"><li>• Corporate Income Tax</li><li>• Municipal Business Tax</li><li>• Wealth Tax</li></ul>	<ul style="list-style-type: none"><li>• Corporate Income Tax</li><li>• Municipal Business Tax</li><li>• Wealth Tax</li></ul>	<ul style="list-style-type: none"><li>• Corporate Income Tax</li><li>• Municipal Business Tax</li><li>• Wealth Tax</li></ul>

# Social Security



- Monthly contribution of 25% if your Gross Revenue > Luxembourgish minimum social salary (29.364€/a // 2447,07€/m)
- Adaptation of the contribution base possible if revenues differ from the standard basis
- Exemption possible if revenues are lower than 1/3 of the minimum social salary (Dispense) (<9788€/a // 815€/m)

Salaried and self-employed workers are covered in the event of: illness, work-related accidents or illnesses, maternity, pension insurance, disability and dependency. – forms available on: [www.ccss.lu](http://www.ccss.lu).



# Taxation in Luxembourg



## Company = moral person

- Corporate Income Tax (CIT) :  
16,05 - 18,19 % on profit according to commercial balance sheet (max.)  
(including the contribution to employment fund of 7%)
- Municipal Business Tax (MBT) :  
between 6% and 12% depending on the commune (from 17.500€ EBIT on)
- Minimum Net Wealth Tax (Min NWT) :  
progressive minimum income tax depending on total assets of balance sheet. Ranging from 535 to 32100€ for “operational” companies

## Self-employed = natural person

- Income Tax (IR) :  
slots from 0% to 42%
- Municipal Business Tax  
between 6% and 12%  
depending on the commune (from 40.000 taxable revenue on and not applicable for liberal professions)

# Overview

## Business Permit Min. of Economy



**+/- 2 to 4 weeks**

Obtaining the final business permit after submission of the complete application to the Ministry of the Economy

## Registration LBR



**24 hours**

Registering the company with the Luxembourg Business Registers (RCSL-LBR) depending on the nature of the activity

## Registration CCSS



**+/- 1 week**

Obtaining a letter confirming the affiliation to the Joint Social Security Center further to the digital or physical registration

## Registration AED



**+/- 2 to 4 weeks**

Filing the initial declaration with the Indirect Tax Authority (AED) and opting for the standard or exemption scheme

# Q&As



[cc.lu](https://cc.lu)    [@ccluxembourg](https://twitter.com/ccluxembourg)

Au service des entreprises  
et de l'économie

## HOUSE OF TRAINING

by Luxembourg Chamber  
of Commerce and ABBL

[houseoftraining.lu](https://houseoftraining.lu)

## HOUSE OF ENTREPRENEURSHIP

powered by the Luxembourg Chamber of Commerce

[houseofentrepreneurship.lu](https://houseofentrepreneurship.lu)

## HOUSE OF **STARTUPS**

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