



At the heart of Europe:
The Luxembourg Economy in a nutshell

Jeannot Erpelding, Director International Affairs, Chamber of Commerce



Agenda

- Luxembourg: Country & Economy snapshot
- Key sectors

Country snapshot



The open and multicultural laboratory of Europe

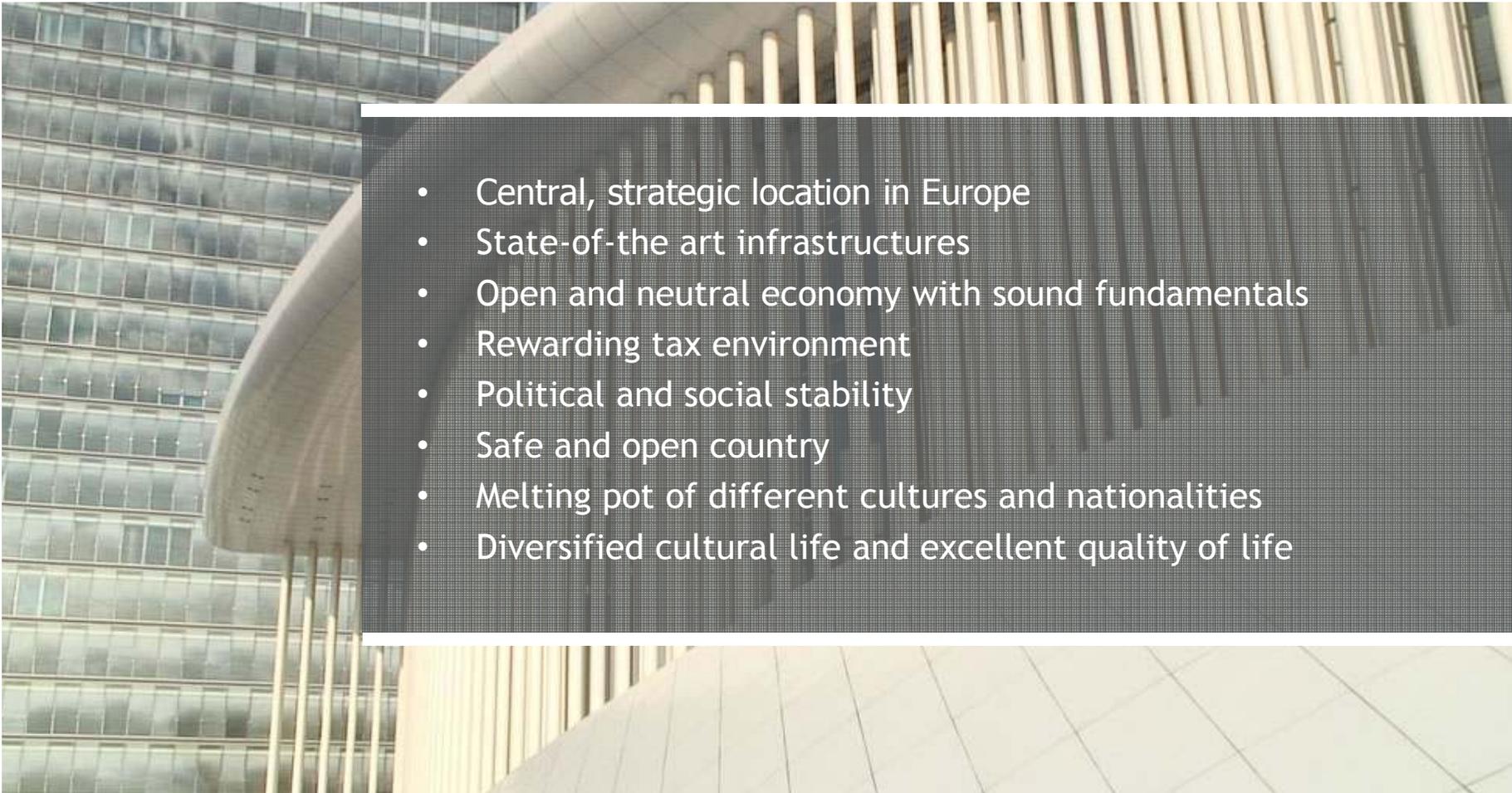


AREA	POPULATION	MAIN LANGUAGES	POLITICAL SYSTEM	EUROPEAN CAPITAL
2,586 sq km	563,000 of which 46% are non- Luxembourg nationals	Luxembourgish (national) German (official) French (official) English (largely spoken) Portuguese (largest migrant community)	Constitutional Monarchy Parliamentary Democracy	European Court of Justice Parliament & Commission services Eurostat ESM EIB / EIF

Country snapshot



Business card: Luxembourg, the gateway to Europe and the world

- 
- Central, strategic location in Europe
 - State-of-the art infrastructures
 - Open and neutral economy with sound fundamentals
 - Rewarding tax environment
 - Political and social stability
 - Safe and open country
 - Melting pot of different cultures and nationalities
 - Diversified cultural life and excellent quality of life

Economy snapshot



An international business environment



NATIONAL PRODUCTION

80% of the national production (goods and services) is exported

60% of EU GDP serviced within a travel day

SERVICES-BASED ECONOMY

80% of all exports are services

CURRENT ACCOUNT

High structural surplus

5.1% of GDP in 2014, mostly due to net exports of financial services

WORKFORCE

71% of total workforce are non nationals

46% of total workforce are cross-border workers from Belgium, France and Germany

UNIVERSITIES AND SCHOOLS

20 European universities and polytechnic schools within a 200 km radius

Economy snapshot



#3 most open economy in the world (Open Markets Index 2015)

	Rank/75	Score/7
Hong Kong	1	5,5
Singapore	2	5,5
Luxembourg	3	4,9

	Rank/75	Score/7
Belgium	4	4,8
Germany	19	4,3
France	37	3,9



Economy snapshot



The four fundamental freedoms of the European Union

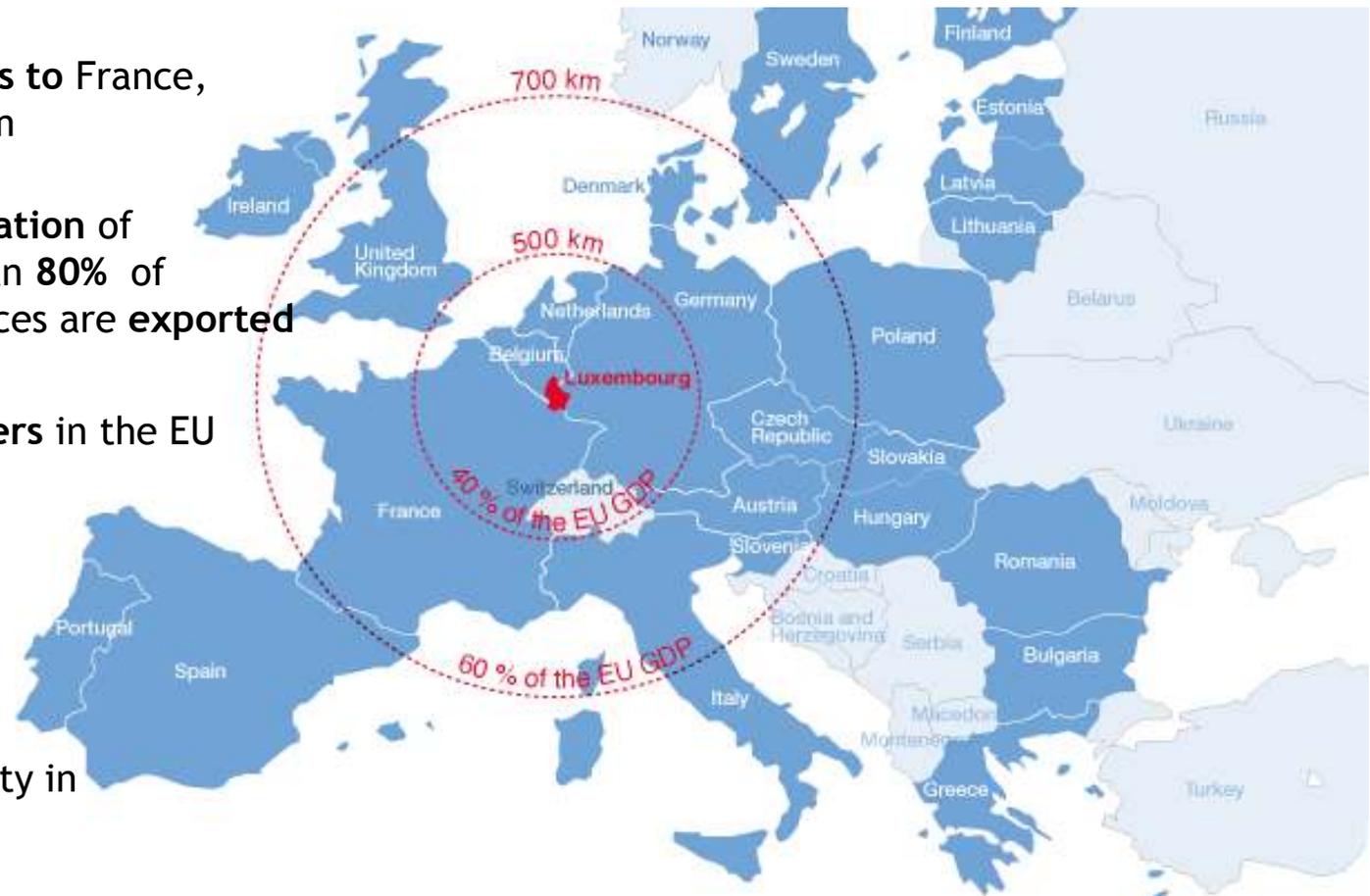


Economy snapshot



The consequence = Luxembourg, 100% Europe

- Direct market access to France, Germany and Belgium
- International orientation of companies: more than **80%** of production and services are **exported**
- **500 million** consumers in the EU
- Free movement of goods, services, persons and capital
... an everyday reality in Luxembourg



Economy snapshot



A model region in the European Union

- Grand Duchy of Luxembourg, Wallonia, Lorraine, Rhineland-Palatinate, Saarland
- Largest cross-border labour market in Europe
- Area: 65,400 km²
- Population: 11.4 million
- Part of Euro zone GDP: 3%
- Over 375,000 companies
- Cross-border consumption B2C: EUR 3 billion
- Largest cross-border labour market in the EU (200.000+)



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The Luxembourg economy



A diversified and attractive economy

INDUSTRY & AUTOMOTIVE	ICT, MEDIA E-COMMERCE	LOGISTICS	FINANCE AND OTHER SERVICES	EUROPEAN INSTITUTIONS

The Luxembourg economy



Colombian companies in Luxembourg / Luxembourg companies in Colombia

LUXEMBOURG COMPANIES IN COLOMBIA

ArcelorMittal
Cargolux
Choice technologies
Codipro
Jan de Nul

COLOMBIAN COMPANIES IN LUXEMBOURG

Tuki

Key sectors



SUCCESS STORIES: LUXEMBOURG'S INDUSTRY IN THE WORLD



Key sector



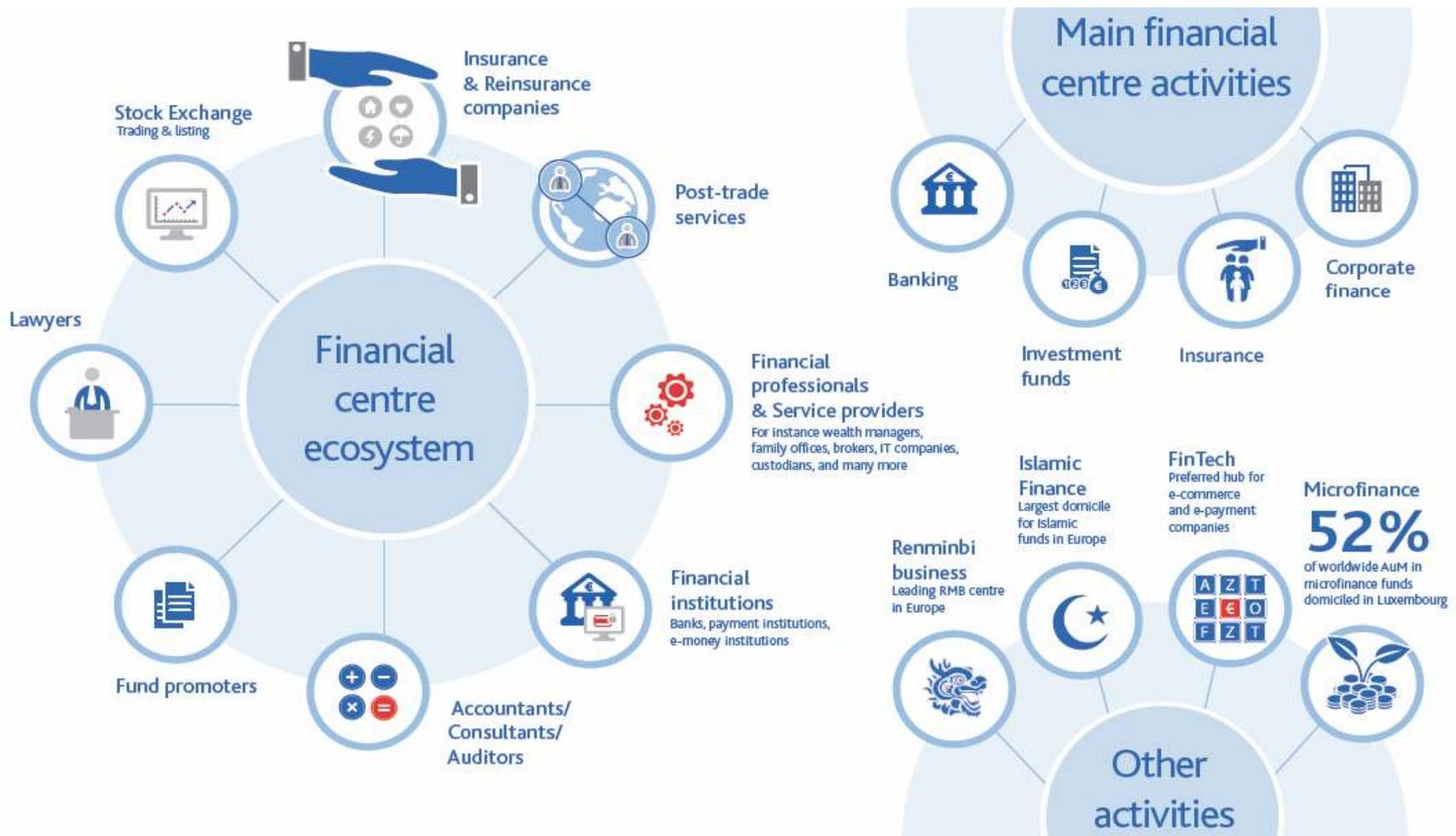
Financial sector / services to companies

- Banking services
- Private Banking
- Investment Funds
- Investment Vehicles
- Insurance & Pensions
- Islamic Finance
- Philanthropy
- Intellectual Property



Key sectors

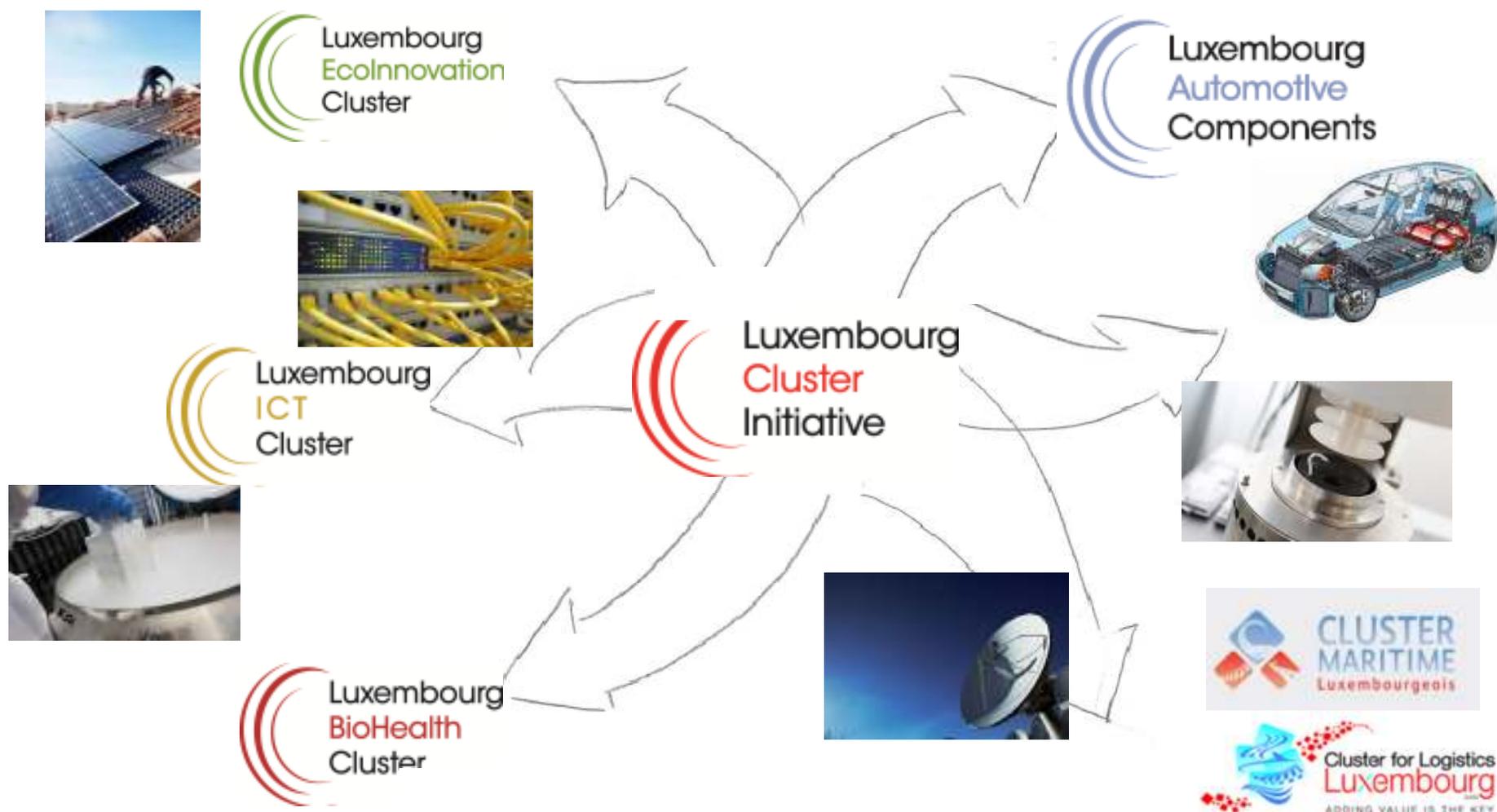
Financial sector – a look ahead



Key sectors



Diversification of the economy



Key sectors



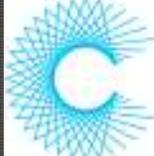
ICT, Media, E-Commerce: Luxembourg - E-Gateway to Europe



- State-of-the art connectivity infrastructures and some 20 highly performing and ultra-secured data centres
- Favourable regulatory framework
- Consequence : sharp increase of ICT-related jobs in the Luxembourg economy over the past 10 years (OECD)
 - Skype, Paypal, Amazon, Itunes, as well as gaming firms have all established activities in Luxembourg
 - ICT-related jobs have been created in the financial sector as well

TERALINK
solutions

SES
your satellite company

 **CHOICE**

Key sectors



Logistics - 780 actors, 13.000 jobs

- Excellent connectivity => hub for value-added logistics activities
- At the heart of an excellent communication network
- 7th largest air cargo hub in Europe
- Simplified administrative tasks and paperless procedures
- Multi-modal strategy : rail, road, water, air
- Developing green and added-value logistics activities
- Luxembourg Freeport
- Cluster for Logistics & Luxembourg Maritime Cluster



Key sectors



Clean technologies and renewable energies

- Eco-construction
- Renewable energy
- Waste management
- Water and electro mobility
- Clean technologies
- Process engineering
- Ambitious action plan of the Government



Key sectors



Health technologies

- 
- A high value-added sector we are developing from scratch
 - Focus on personalised medicine and niches (e.g. biomedical samples storage and analysis)
 - Substantial public/private finance and infrastructure
 - Consequence: BioBase, Complix, WaferGen have recently set up their R&D and/or sales activities in Luxembourg
 - The University of Luxembourg is increasingly recognised in the field as well

Key sectors



Automotive industry



- Key location for suppliers to the automotive industry
- Assembly lines supplied from Luxembourg on a same day basis
- Increasing number of products, technologies and services
- R&D and innovation are key with 1 out of 3 employees in this industry being active in this field
- Creation of a whole ecosystem (automotive cluster, R&D landscape, regulatory framework, etc.)

Key sectors



Tourism

- One of the safest cities in the world km6
- One of the best country's quality of living
- 3 UNESCO World Heritage Sites
- Moselle wines and sparkling wines (« crémants »)
- World-class dining, fine wine tasting
- Romantic castles, breath-taking landscapes
- Ideal destination for MICE events



Slide 22

km6

ajouter les sources d'études, pour plus de crédibilité
kmiranda; 23/09/2014

Luxembourg, your reliable hub for doing business worldwide



« Headquarter » policy : various market leaders have chosen Luxembourg as their European or even world headquarters

ESTABLISHED BRANDS



NEW ARRIVALS



Luxembourg, your reliable hub for doing business worldwide



A RELIABLE PLATFORM FOR DOING BUSINESS WORLD-WIDE AND SETTING UP YOUR EUROPEAN HEADQUARTER



Bogota, October 7

MUCHAS GRACIAS!
latinamerica@cc.lu
www.cc.lu - www.cc-tv.lu