

Our Ref. GPI/TCA/VJE/RDI Your Ref.

Subject: Official Mission to Latin America from October 14 to 19, 2012.

Dear Madam, Dear Sir,

I have the pleasure to announce that the Chamber of Commerce of the Grand Duchy of Luxembourg and Luxembourg for Finance will organize a multi-sectorial trade mission to Latin America. The delegation will be led by H.E. Mr. Luc Frieden, Minister of Finance and the mission will last from the 14th to the 19th of October 2012 (please refer to the Master flights on the registration form).

The official mission will start on Sunday evening 14th of October in Mexico City, Mexico with a reception offered by Mr. Frieden for the Luxembourg delegation. On Monday, a financial seminar will be organized as well as matchmaking meetings with local companies. On the 16th of October, the mission will continue to Sao Paulo, Brazil, where individual business meetings will be organized in cooperation with our local partners and a financial seminar will take place. On October 18th, the participants have the choice of continuing to Rio de Janeiro for the final seminar of this mission. However, there will be no business-to-business meetings in Rio de Janeiro. Each seminar will be followed by a walking lunch offering participants the possibility to network.

Please also note that a country seminar <u>Doing Business with Mexico</u> will be organised notably as a preparation to the official mission and will take place on the 2nd of July 2012 at 4.30pm at the Chamber of Commerce (7, rue Alcide de Gasperi, L-2981 Luxembourg). This seminar is organised in collaboration with the Embassy of Mexico in Luxembourg and Belgium and with the agency ProMexico (www.promexico.gob.mx).

Mexico is the 2nd largest economy in Latin America after Brazil. It has a free market economy which is increasingly dominated by the private sector. After being hit by the global economic downturn, Mexico's economy is expected to grow by 3.3% in 2012. The industry of Mexico contributed 33% of the country's GDP in 2010. Some of the major sectors in Mexico include the automotive industry, electronics, chemicals, and ICT. In 2010, services contributed 62% to the nation's overall GDP, with two of its most important sectors being financial and banking services and tourism.

The economy of Brazil is the world's sixth largest by nominal GDP and is expected to become fifth by the end of 2012. Brazil is one of the fastest-growing major economies in the world with an average annual GDP growth rate of over 5 percent. Along with the rapid expansion of its economy, Brazil has expanded various sectors of its economy, such as the industrial sector, which is the second biggest in the Americas and includes sectors such as automobile, machinery and equipment, cement, computers, aircrafts, steel and petrochemicals. The rapid expansion of the services sector has helped to bring down the nation's unemployment rate for the past 5 years.

You are kindly requested to duly complete the attached registration form and send it back to Edith Stein/ Sophie Henry/ Diana Rutledge (e-mail: edith.stein@lff.lu/sophie.henry@lff.lu/international@cc.lu) no later than July 16, 2012. The cancellation fee will be 200€. For further information about this upcoming trade mission, feel free to contact Ms Diana Rutledge (tel: 42 39 39-335, e-mail: diana.rutledge@cc.lu).

Sincerely Yours,

Pierre Gramegna Director General

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Attachment: Registration form.

The Luxembourg Chamber of Commerce is a founding member of "Luxembourg for Business" and "Luxembourg for Finance" launched in 2008.