

# Pacific Alliance

2018/2019



## **Pacific Alliance** Business and Investment Guide 2018 / 2019

Guide prepared by EY Peru and the Ministry of Foreign Affairs, which gathers key information on economic and business news, tax and labor regimes, among other important aspects of each of the member countries of the Pacific Alliance: Chile, Colombia, Mexico and Peru.



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# **2** Objectives: Integration

### Objectives of the PA Framework Agreement ———— Actions to achieve the previous objectiv

- a, **Create** an area of integration that progressively move forward towards the goal of achieving the free movement of goods, services, capital and
- **b. Promote** greater growth, development and competitiveness among its economies, in order to achieve greater well-being, overcome socio-economic inequality and work on the social inclusion of its inhabitants.
- c. Become a platform for political articulation, economic and commercial integration, with special emphasis on Asia-Pacific and the world.

- in the region.
- **b.** Advance towards the free movement of capital and
- c. Develop an action plan for the facilitation of trade and
- d. Promote cooperation between migratory and consular authorities and facilitate the movement of people and migratory traffic.
- the development of cooperation mechanisms and promote the Pacific Cooperation Platform.

# Main Achievements

1840

scholarships granted

9 shared diplomatic headquarters and 2 joint commercial offices

The four countries' stock markets have integrated

their equity markets with Integrated Latin

American Market -MILA

for tourism and business purposes Interoperability of the

One-Stop Foreign Trade Windows - VUCEs

**Consular Assistance** Agreement to receive

consular assistance in those countries where the country of origin

Scientific Research

Network on climate

has no diplomatic or consular

representation

change

## Liberalize the commercial exchange of goods and

- services, with a view to consolidating a free trade zone
- promotion of investments.

- **Coordinate** the prevention and containment of transnational organized crime to strengthen public safety instances.
- **Contribute** to the integration of the parties through

of the entire tariff

schedule among the countries.

**Regional disaster bond** for earthquake risk

Creation of the **Pacific** Alliance Venture Capital

Fund, which will promote

financing for small and medium enterprises

**Investors network** (Ángeles AP) to visualize and connect



Platform for the **Pacific** Alliance Women Entrepreneurs

Business accelerators network (Red AcelerAP) for technology-based

The Pacific Alliance Vacation and Work Program for young



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**Focus on:** Greater competitiveness

**US\$ 562 US\$ 564** 

In billion

2017 GDP per capita

(PPP 2017)

# (1) **Observer States.** 2 3 financing.

(4)

Promote the **tourist, academic and labor flow** through 5 better migratory initiatives.





Strengthen the relationship with ASEAN, APEC, MERCOSUR, EU and the cooperative actions with the 55

Increase **trade within** the Pacific Alliance.

Improve and facilitate the access of **SMEs** to sources of

### Define the Infrastructure Fund.