





DESCRIPTION OF THE ARMENIA DELEGATION

Nº	Company name	Activities
1	ART GROUP	Construction, accounting https://art-group.am/hy/home https://www.linkedin.com/company/art-group-llc/
		Construction & Engineering Company
2	ADDEVICE	Addevice is a mobile product development company with a focus on solutions for startups and enterprise companies. We transform business ideas into IT products. Over the past 10 years, we have built and transformed over 100+ businesses through strategy, design and development. We pursue our vision of a thriving company "with a human face" – made up of good people making good software. We have 60+ experienced Software Engineers, most of them at senior levels. https://addevice.io/
3	ELENEX	Hydroelectric Power Stations, Solar Power Stations, Wind Power Stations
4	ENERGY STRYM	Import of liquefied gas The Company has been established in UAE in the year 2014 and actually operates based on the license N 5020165 dated 11 October 2018 (extended till 10 October 2023). The license was issued by RAS Al Khaimah Emirate's government. The mentioned type of license permits trading only in fuel markets. The Company trades with Liquid Petroleum Gas (LPG) only. The mentioned license provides exemption from any type of business taxes existing in UAE. The main reason for establishing the Company outside Armenia was the fact that the Company actually operates outside Armenia. The countries where the Company purchases LPG (Iraq and Iran) do not have developed legal and regulatory systems or do not provide smooth operating opportunities for foreign companies. The research of legal and tax systems of several countries, like Georgia, UK and Russia, by the Company owner revealed that it is mostly advantageous from economic point of view and easy to administer a company established in UAE. Actually, the Company purchases the LPG from Iran or Iraq and supplies it to Armenian companies or other companies operating in Armenia. The ownership of LPG passes to the buyer before arriving onto Armenia, hence is customs cleared by the buyer.
5	ESTEROX	https://www.facebook.com/esterox.am https://www.esterox.org/ https://www.linkedin.com/company/esterox/?originalSubdomain=am We are an Armenian software development company working on your team from another place. We are based in Yerevan, Armenia, which is the land of outstanding IT people, engineers, innovators, thinkers. Your success is our success and we do our best for it. We'll help you collect, store, retrieve, sort, graph, and manipulate the data and use it. By identifying new opportunities with our complex web/mobile apps with large databases and supporting analytics, you will have a unique, attractive, best-designed project & dynamic, personalized and engaging websites, etc.







6	GRAND BAZAR DIEKIRCH SARL	Importer of Ararat Brandy in Luxembourg https://en.araratbrandy.com/
7	HUNDRED	Financial consultation, investment https://hundred.am/ Hundred CJSC focuses its financial services on two main directions: Asset management, opening wide prospects for local and foreign investors to access capital markets of Armenia in a highly professional setting, through offering diverse investment opportunities and needtailored innovative tools responding to our rapidly developing economy, and Corporate advisory, designing bespoke solutions to assist clients in incorporating advanced financial technics in their daily operations, including effective management reporting and control systems.
8	ICARE	International Center for Agribusiness Research and Education www.icare.am Founded in 2005, ICARE is an umbrella institution for Agribusiness Teaching Center (ATC), EVN Wine Academy, as well as for agribusiness research and rural development projects. At ICARE we are assured that innovative education is a key factor for prosperity and development. To achieve this, we combine the best practices and the most advanced knowledge in agribusiness education, research, and development.
9	MENOK	Production, service, trade https://www.facebook.com/ne.beautysalon https://www.linkedin.com/company/menok-jv-llc/ We are the owners of the first Armenian salon professional nail care products: NE. As well as, we are the official distributors of many famous cosmetics and beauty brands in Armenia, such as OPI, ORLY, BCL, Chistovie and Saeyang Microtech LTD
10	тимо	Centre for Creative Technologies https://tumo.org/
11	UATE	Union of Advanced Technology Enterprises https://www.uate.org/ The Union of Advanced Technology Enterprises (UATE) is a non-government, non-for-profit entity of IT and High-Tech companies, multinational corporations, organizations and institutions operating in Armenia.
12	VEZZER	Regeneration of transformer and turbine oils