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### Cosmin Cosma

Managing Partner at FINQware

cosmin.cosma@finqware.com

## Why invest in Romania?





# 4 Romanian facts supporting start-ups growth

1. Communist legacy of excellence in science

Science education with heritage – Young human capital - R&D potential for innovative products



#### Romania, first place in Europe at International Physics Olympiad



Romania, lots of medals @ International Maths Olympiad

SBM

102017

BNDES

**FIN** 

## Success Story Bitdefender

#### Leveraging engineering excellence at global level

#### ENGINEERED INTUITION





## Success Story Vector Watch acquisition

#### Product development expertise in technology

#### 2017 transaction: 15 mld USD



VECTOR

The Vector Watch software platform and team joined the Fitbit family! For more information please visit http://vectorwatch.com/fitbit





## 2. Large local market

20 million people – high appetite for consumption – excellent home market for launching/testing products



## Success Story ING Romania



Leadership in banking through innovation and entrepreneurship

Launched retail operation: 2005 (greenfield)

Last public results (2016) 22% yoy increase in revenues (278 mEUR) 44% yoy increase in profit (121mEUR)

**Key Success factors:** 

Leveraging Entrepreneurship – Franchise distribution model

Service Innovation focus



## 3. Generation shift in business

"Work hard/play hard" taking leadership— – new management style, collaboration focused

New business ethical mindset – last years "clean up" in business driven by anti-corruption fight



## 4. Vivid start-up ecosystem

Lots of hubs, incubators, start-up initiatives

Increased international awarenes of entrepreneurial start-up potential

Investments in start-ups - solid growth



Lots of business incubators

#### **NOD Makerspace - Bucharest**





## Co-working and collaboration culture

#### **Impact Hub- Bucharest**





#### Start-up meet-ups



#### **Impact Hub - Cluj**



#### Lots of entrepreneurial and business development education





## My Start-up team





## Why invest in Romania?

Why don't you visit first? Talk to you later.



#### Thank you



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