

# THE LUXEMBOURG ECONOMY IN A NUTSHELL

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# AGENDA

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 THE CHAMBER OF COMMERCE

 THE LUXEMBOURG ECONOMY

## CHAMBER OF COMMERCE – KEY FACTS & FIGURES

1841	Establishment of the Chamber of Commerce
> 50.000	Affiliated member companies
75%	Part of total employment covered by member companies
> 80%	Part of GDP represented by member companies



## OPERATIONAL MISSIONS



- Involvement in the legislative process via position papers and opinions
- Promoting entrepreneurship and the creation and development of businesses
- Promoting foreign economic and commercial relations
- Fostering a system of education and training that meets the needs of businesses
- Informing the public and stimulating public debate as partner and independent mouthpiece of the market economy (think tank & policy proposals).
- Providing services to businesses and the general public

HOUSE OF **ENTREPRENEURSHIP**  
ONE-STOP SHOP



## LUXEMBOURG AS YOU MIGHT GRASP IT

Small



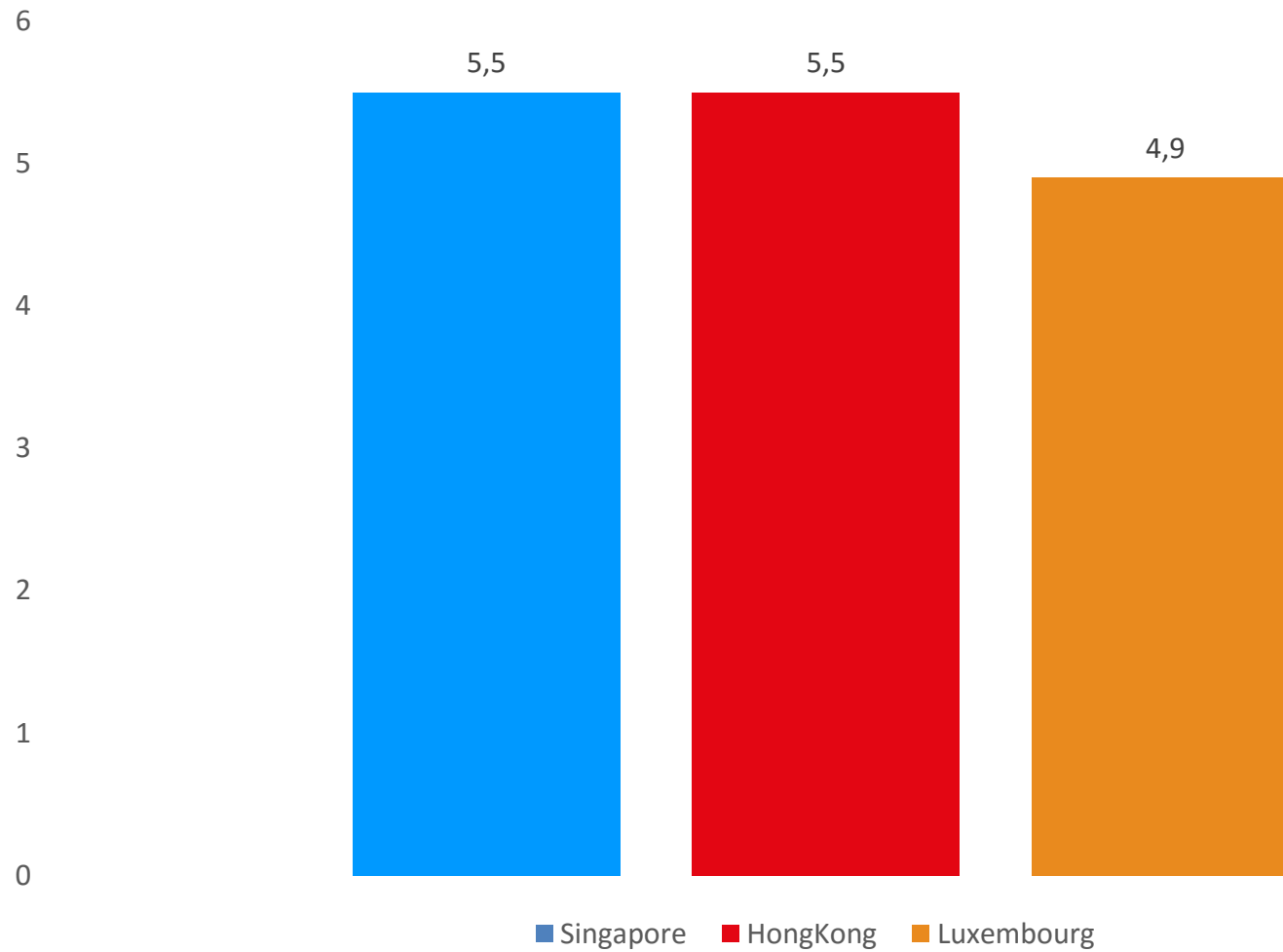
Banks



Somewhere In Europe



## **#3 IN TERMS OF ECONOMIC OPENNESS**



Source : International Chamber of Commerce, Open Markets Index 2015

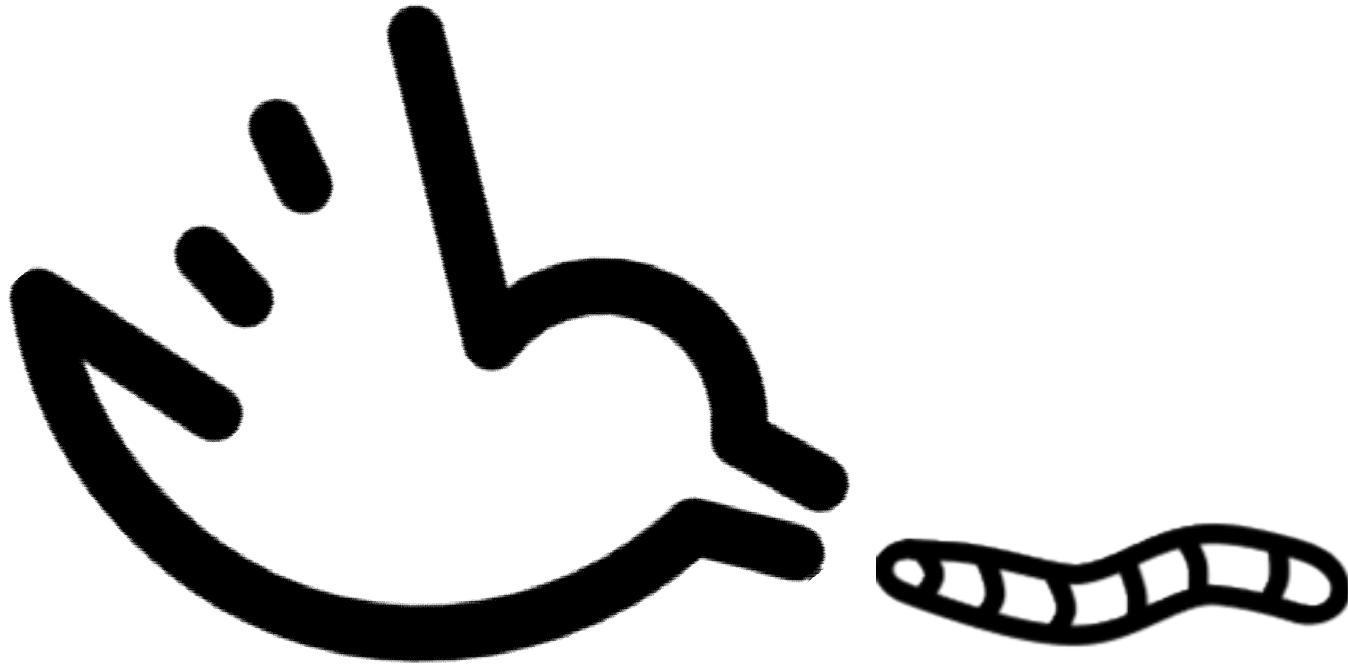


 **RELIABLE: SAFE AND SECURE**

AAA

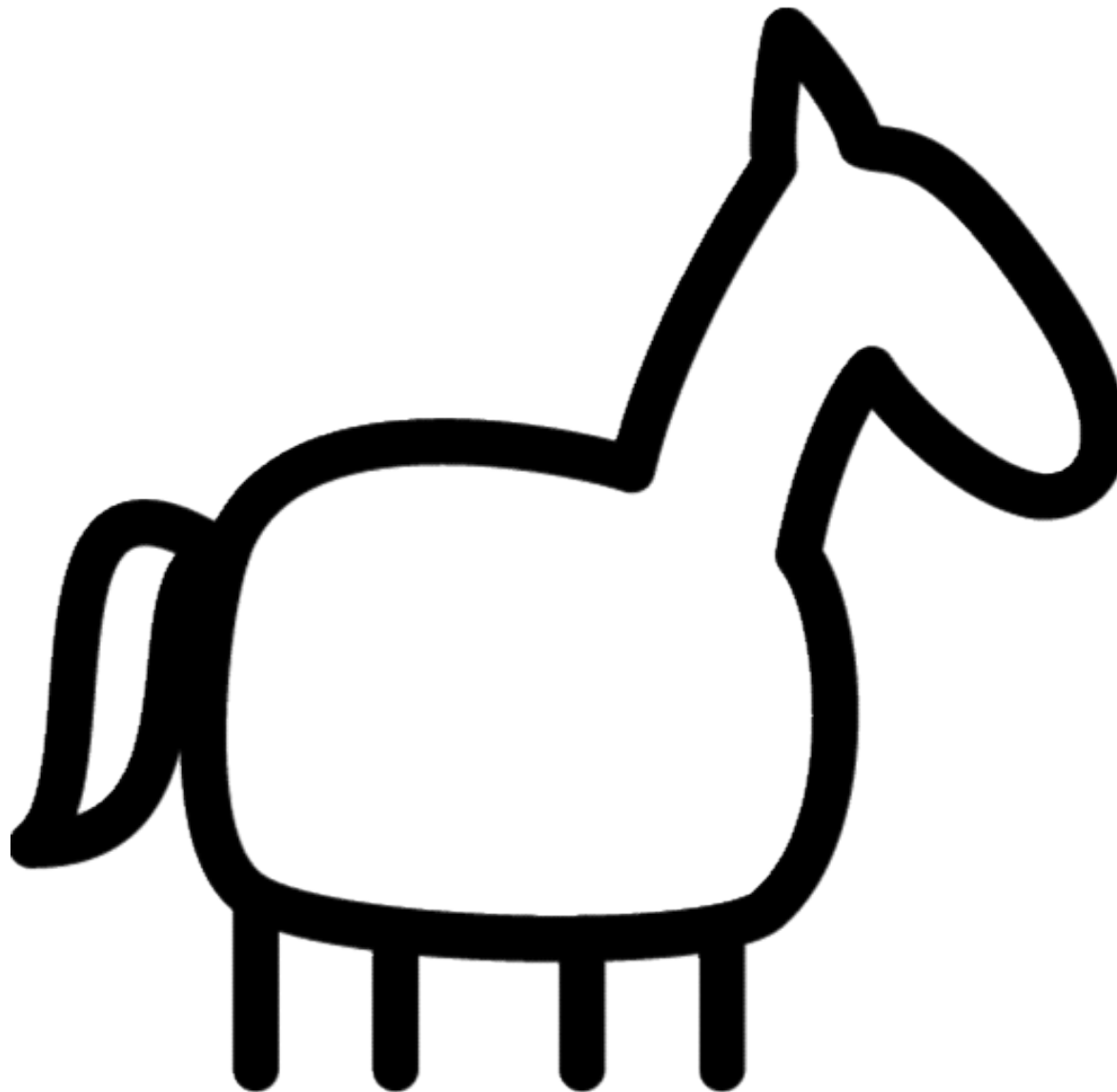


— THE EARLY BIRD CATCHES THE WORM!

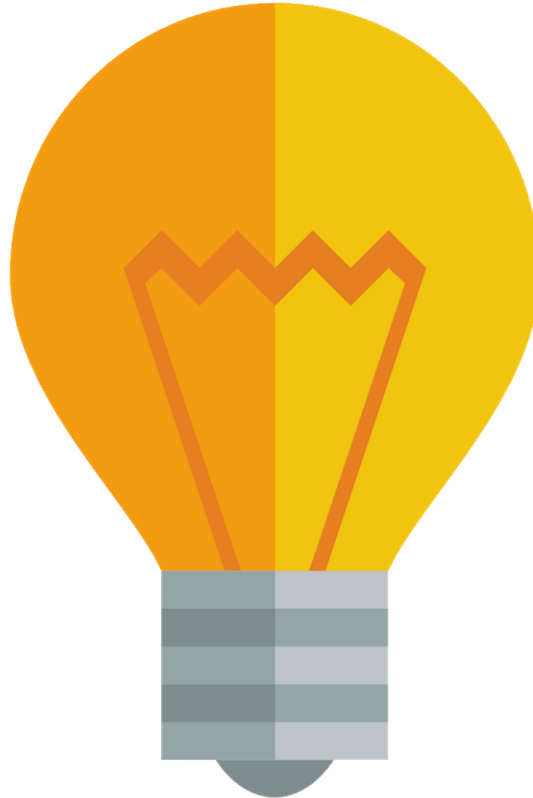
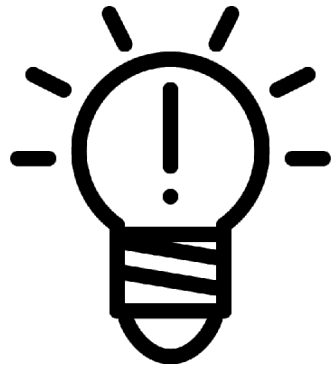




## --- LUXEMBOURG – A ONE-TRICK PONY?



— DID YOU KNOW?



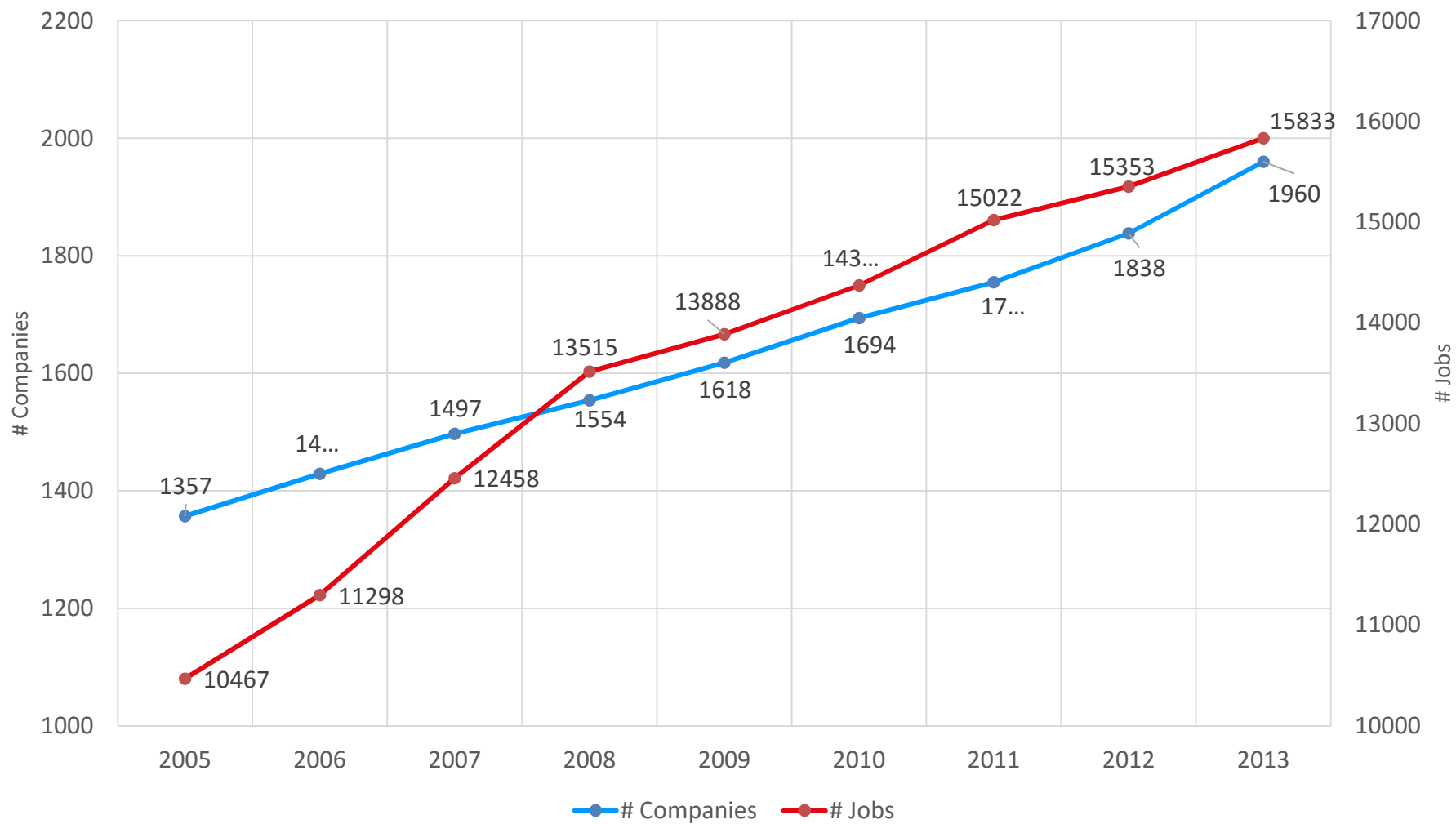
## — FEEDING THE INTERNATIONAL AUTOMOTIVE ECOSYSTEM



100



## ICT – A THRIVING SECTOR



Source Ministry of the Economy, Bilan Compétitivité 2016



## EXCELLING AT LOGISTICS

### Luxembourg

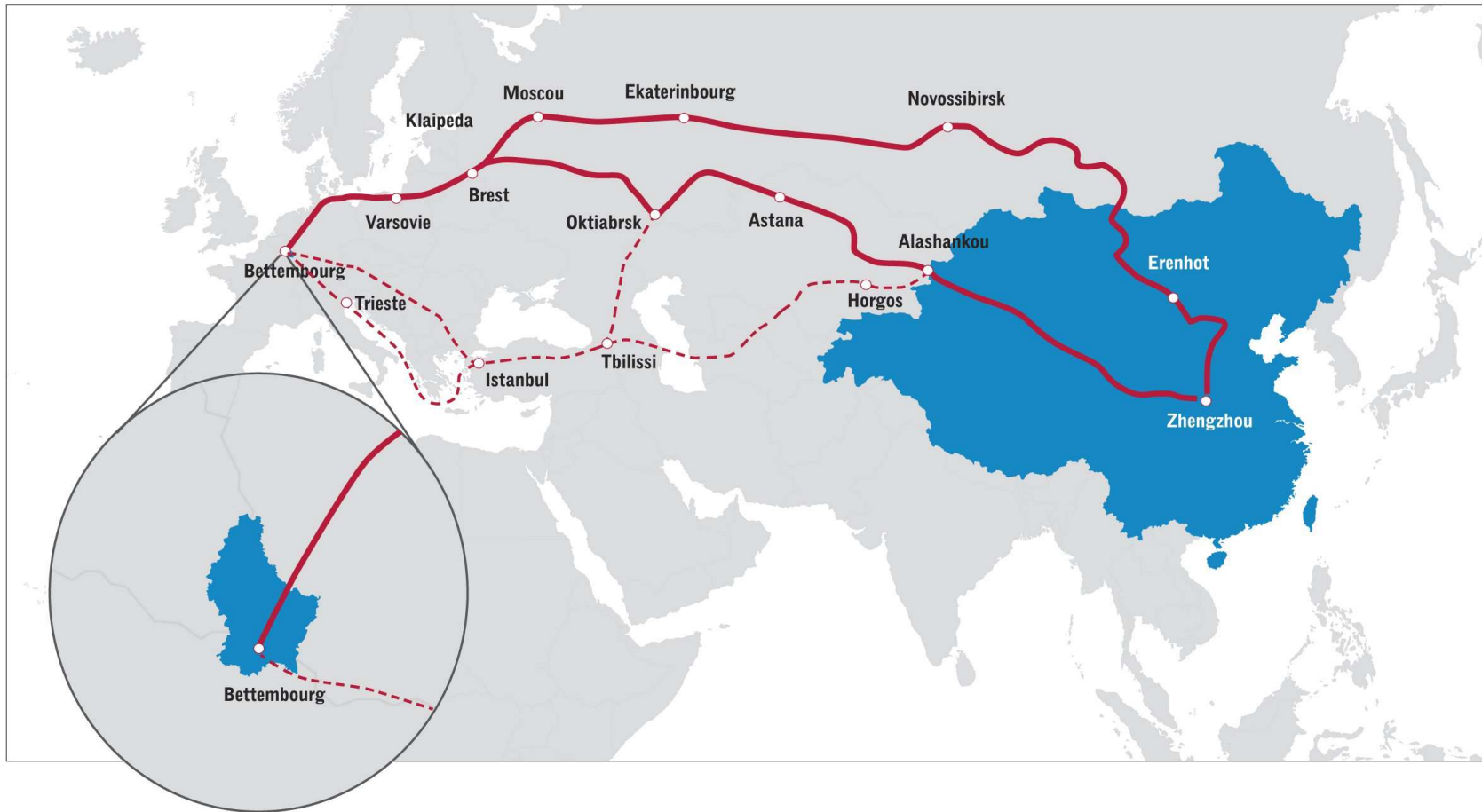
2<sup>nd</sup> out of 160 countries  
in terms of overall  
logistics performance



Source: World Bank Logistics Performance Index 2016



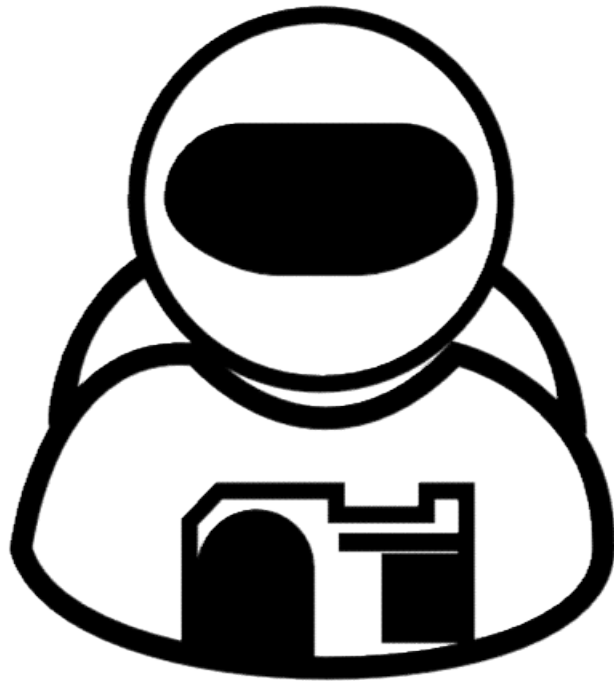
## SILK ROAD- RELOADED!



Soure: Paperjam



— SMALL ON EARTH BUT BIG IN SPACE!





## CIRCULAR ECONOMY



Source: European Commission, Circular Economy package – what's in it?



## FINTECH - BUILDING ON EXISTING KNOW-HOW



## THE THIRD INDUSTRIAL REVOLUTION

### Luxembourg

The 1<sup>st</sup> country in the world to develop a TIR strategy with the American economist & prospectivist Jeremy Rifkin

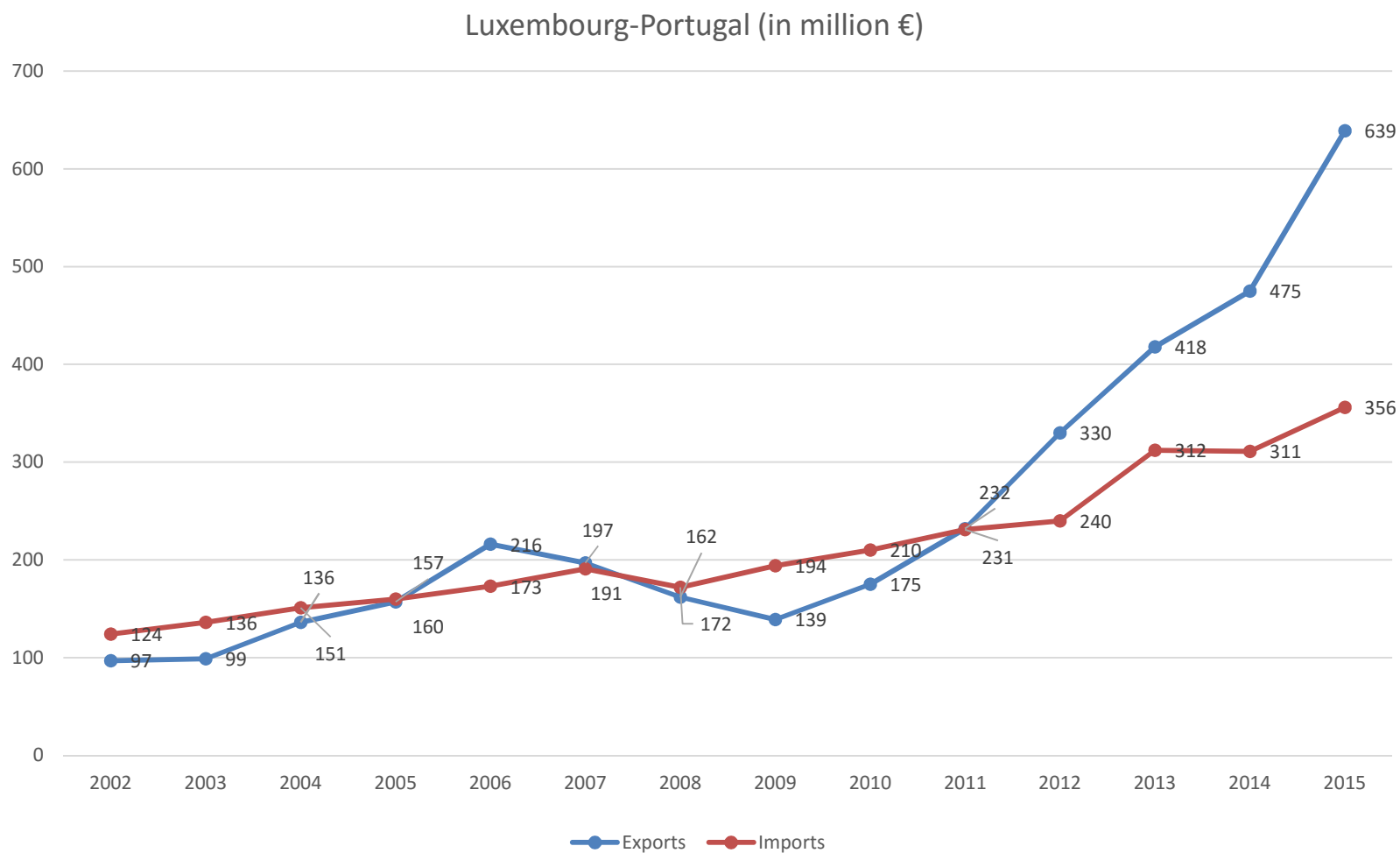


## — A DYNAMIC TRADE RELATIONSHIP N BOTH GOODS...

- Portugal was Luxembourg's **\_\_28th\_\_** most important EU partner for exports of goods and **\_\_19th\_\_** for imports of goods in 2016.
- Total trade in goods between our 2 economies amounted to **\_\_€100,81 million\_\_** in 2016.



## ...AND SERVICES



Source: STATEC; Statistics for the year 2015



## **BUILDING ON A STRONG PARTNERSHIP...**

### **Visit of a delegation in collaboration with CIEP & AEP**

21 April 2015

50 participants

### **Visit of ICT delegation from Portugal with AICEP**

25 May 2016

80 participants

### **Visit of waste management delegation with NSPA**

12 October 2016

### **Visit to the Web Summit in Lisbon**

8-11 November 2016

### **Visit of HE Manuel Caldeira Cabral**

21 February 2017



**LET'S  
MAKE IT  
HAPPEN**

Thank you for your attention!

